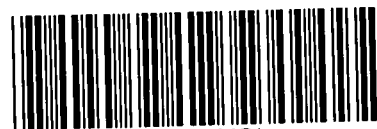


Registration number NI042737

Threepines Limited
Abbreviated accounts
for the year ended 31 March 2016

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Threepines Limited

Abbreviated balance sheet as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		385,171		959,901
Investments	2		126,100		126,000
			<u>511,271</u>		<u>1,085,901</u>
Current assets					
Properties held for resale		855,000		855,000	
Debtors		209,719		138,974	
Cash at bank and in hand		<u>497,764</u>		<u>37,603</u>	
		1,562,483		1,031,577	
Creditors: amounts falling due within one year	3	<u>(87,254)</u>		<u>(90,773)</u>	
Net current assets			<u>1,475,229</u>		<u>940,804</u>
Total assets less current liabilities			1,986,500		2,026,705
Creditors: amounts falling due after more than one year	4		<u>(147,255)</u>		<u>(295,963)</u>
Net assets			<u>1,839,245</u>		<u>1,730,742</u>
Capital and reserves					
Called up share capital	5		829,800		829,800
Share premium account			100,030		100,030
Profit and loss account			<u>909,415</u>		<u>800,912</u>
Shareholders' funds			<u>1,839,245</u>		<u>1,730,742</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Threepines Limited

Abbreviated balance sheet. (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

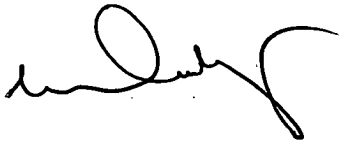
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

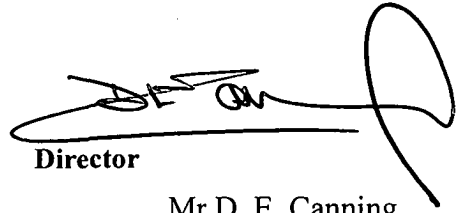
These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 19 May 2016, and are signed on their behalf by:



Director

Mr W. M. Duddy



Director

Mr D. E. Canning

Registration number NI042737

The notes on pages 3 to 4 form an integral part of these financial statements.

Threepines Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared on a going concern basis under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of rental income, service charge income and dilapidations receivable for the year.

1.3. Investment properties

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2015). No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2015) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Properties held for resale

Properties held for resale are valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	959,901	126,000	1,085,901
Additions	-	100	100
Disposals	(574,730)	-	(574,730)
At 31 March 2016	<u>385,171</u>	<u>126,100</u>	<u>511,271</u>
Net book values			
At 31 March 2016	<u>385,171</u>	<u>126,100</u>	<u>511,271</u>
At 31 March 2015	<u>959,901</u>	<u>126,000</u>	<u>1,085,901</u>

Threepines Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

3. Creditors: amounts falling due within one year	2016 £	2015 £
Creditors include the following:		
Secured creditors	<u>33,192</u>	<u>29,192</u>
4. Creditors: amounts falling due after more than one year	2016 £	2015 £
Creditors include the following:		
Secured creditors	<u>147,255</u>	<u>295,963</u>
5. Share capital	2016 £	2015 £
Allotted, called up and fully paid 829,800 Ordinary shares of £1 each	<u>829,800</u>	<u>829,800</u>