



00654019

Registration number NI 42622

**Castlereagh Partnership 2002 (LSP) Limited****Abbreviated accounts****for the period ended 31 December 2008**

## **Castlereagh Partnership 2002 (LSP) Limited**

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**Independent auditors' report to Castlereagh Partnership 2002 (LSP) Limited  
under Article 255B of the Companies (Northern Ireland) Order 1986**

We have examined the abbreviated accounts set out on pages to 3 together with the financial statements of Castlereagh Partnership 2002 (LSP) Limited for the period ended 31 December 2008 prepared under Article 234 of the Companies (Northern Ireland) Order 1986.

This report is made solely to the company, in accordance with Article 255B of the Companies (Northern Ireland) Order 1986. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

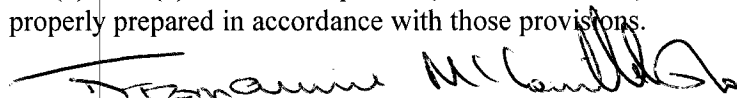

The directors are responsible for preparing the abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Order to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986, and the abbreviated accounts have been properly prepared in accordance with those provisions.

9/6/09

**Fitzmaurice McConville & Co Ltd.  
Chartered Accountants and  
Registered Auditor**

**Oakmount House  
2 Queens Road  
Lisburn  
BT 27 4TZ**

# Castlereagh Partnership 2002 (LSP) Limited

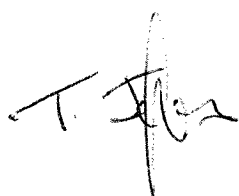
## Abbreviated balance sheet as at 31 December 2008

Notes	31/12/08		31/03/08	
	£	£	£	£
<b>Current assets</b>				
Debtors	3,000		62,173	
Cash at bank and in hand	567		31,120	
	<u>3,567</u>		<u>93,293</u>	
<b>Creditors: amounts falling due within one year</b>	-		(74,476)	
<b>Net current assets</b>		<u>3,567</u>		<u>18,817</u>
<b>Total assets less current liabilities</b>		<u>3,567</u>		<u>18,817</u>
<b>Net assets</b>		<u>3,567</u>		<u>18,817</u>
<b>Capital and reserves</b>				
Income and Expenditure account		<u>3,567</u>		<u>18,817</u>

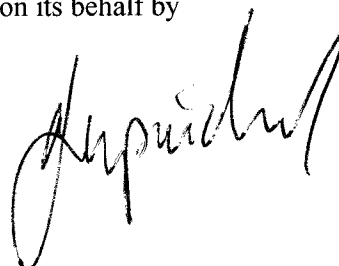
In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board and signed on its behalf by

Director



Director



9/6/09

The notes on page 3 form an integral part of these financial statements.

**Castlereagh Partnership 2002 (LSP) Limited**

**Notes to the abbreviated financial statements  
for the period ended 31 December 2008**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2. Income**

Income represents the amounts received from SEUPB, NIO and DSD in the year.

**2. Going concern**

The EU Peace II funding is to cease on 31/12/2008 and at that point the company will cease to trade. Any surplus which the company has accumulated up to that point will have to be returned to SEUPB.