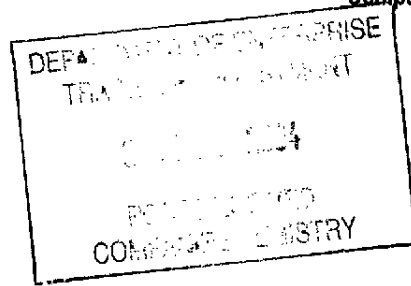




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Company Registration No. 42611 (Northern Ireland)



PARKER ASSOCIATES ECONOMICS AND STRATEGY LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2004

PARKER ASSOCIATES ECONOMICS AND STRATEGY LTD

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**PARKER ASSOCIATES ECONOMICS AND STRATEGY LTD**

**ABBREVIATED BALANCE SHEET  
AS AT 30 APRIL 2004**

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Intangible assets	2		12,474		13,988
Tangible assets	2		2,689		2,179
			<u>15,163</u>		<u>16,167</u>
<b>Current assets</b>					
Debtors		7,194		5,963	
Cash at bank and in hand		2,289		34,952	
		<u>9,483</u>		<u>40,915</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(14,113)</u>		<u>(25,695)</u>	
<b>Net current (liabilities)/assets</b>			<u>(4,630)</u>		<u>15,220</u>
<b>Total assets less current liabilities</b>			<u>10,533</u>		<u>31,387</u>
<b>Capital and reserves</b>					
Called up share capital	3		4		4
Profit and loss account			10,529		31,383
<b>Shareholders' funds - equity interests</b>			<u>10,533</u>		<u>31,387</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- (b) No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

**PARKER ASSOCIATES ECONOMICS AND STRATEGY LTD**

**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2004**

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The financial statements were approved by the Board on 25/10/04



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Mr Michael Parker  
Director

**PARKER ASSOCIATES ECONOMICS AND STRATEGY LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2004**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

**2 Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 May 2003	15,400	2,827	18,227
Additions	-	1,465	1,465
	<hr/>	<hr/>	<hr/>
At 30 April 2004	15,400	4,292	19,692
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 May 2003	1,412	648	2,060
Charge for the period	1,514	955	2,469
	<hr/>	<hr/>	<hr/>
At 30 April 2004	2,926	1,603	4,529
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 April 2004	12,474	2,689	15,163
	<hr/>	<hr/>	<hr/>
At 30 April 2003	13,988	2,179	16,167
	<hr/>	<hr/>	<hr/>

**PARKER ASSOCIATES ECONOMICS AND STRATEGY LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2004**

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<b>3</b>	<b>Share capital</b>	<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	4 Ordinary shares of £1 each	4	4
		<hr/>	<hr/>