



**Parker Associates Economics and  
Strategy Limited**

**Abbreviated accounts for the period  
ended 31 March 2003**

**(Abbreviated in accordance with the provisions of  
the Companies (Northern Ireland) Order 1986)**

**Registered No: NI 42611**



	<b>Page (s)</b>
Directory	1
Accountants' report	2
Abbreviated balance sheet	3
Notes to the abbreviated accounts	4 – 5



## **Directory**

### **Director**

Mr Michael Parker

### **Secretary**

Mrs Heather Parker

### **Registered office**

14 Old School Court  
Glenavy  
Crumlin  
BT29 4GG

### **Bankers**

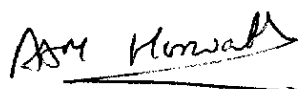
Abbey National Business  
Business Banking Centre  
PO Box 126  
Newport  
Gwent  
NP19 7UP

### **Accountants**

ASM Horwath  
Horwath House  
20 Rosemary Street  
BELFAST  
BT1 1QD

## **Accountants' report on the unaudited accounts to the directors of Parker Associates Economics and Strategy Limited**

As described on the balance sheet you are responsible for the preparation of the abbreviated accounts for the period ended 31 March 2003, set out on pages 3 to 5 and you consider that the company is exempt from an audit under the Companies (Northern Ireland) Order 1986. In accordance with your instructions, we have compiled these unaudited abbreviated accounts, in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**ASM Horwath**  
**Chartered Accountants**

**Belfast**

**19 May 2004**

## Abbreviated balance sheet

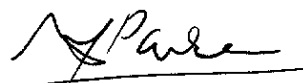
	Notes	2003 £
<b>Fixed assets</b>		
Intangible assets	2	13,988
Tangible assets	3	<u>2,179</u>
		16,167
<b>Current assets</b>		
Debtors		5,963
Cash at bank and in hand		<u>34,952</u>
		40,915
<b>Creditors: amounts falling due within one year</b>		<u>25,695</u>
<b>Net current assets</b>		<u>15,220</u>
<b>Net assets</b>		<u>31,387</u>
<b>Capital and reserves</b>		
Called up share capital	4	4
Profit and loss account		<u>31,383</u>
<b>Equity shareholders' funds</b>		<u>31,387</u>

In preparing these abbreviated accounts:

- (1) the directors are of the opinion that the company is entitled to exemption from audit under article 257(A) of the Companies (Northern Ireland) Order 1986;
- (2) no notice has been deposited under article 257B(2) by a member requiring an audit, in relation to the accounts for the financial period;
- (3) the directors acknowledge their responsibility for:
  - (a) ensuring that the company keeps proper accounting records in accordance with article 229 of the Order, and;
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period and which otherwise comply with the requirements of the Order relating to the accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

Approved by the board of directors and signed on its behalf by:



**Michael Parker**  
Director

19 May 2004

The notes on pages 4 to 5 form part of these abbreviated accounts

## **Notes to the abbreviated accounts**

### **1. Principal accounting policies**

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important policies, which have been applied consistently, is set out below.

#### ***Basis of accounting***

The accounts are prepared in accordance with the historical cost convention.

#### ***Tangible fixed assets***

Fixed assets are stated at their purchase cost, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the costs of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

	%
Office equipment	25    reducing balance

#### ***Turnover***

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied. Turnover consists entirely of sales made in the United Kingdom.

#### ***Deferred taxation***

Full provision for deferred tax liabilities is provided at current tax rates on all timing differences that have originated but not reversed by the balance sheet date.

### **2. Intangible fixed assets**

	<b>Goodwill</b> <b>£</b>
<b>Cost</b>	
At 1 May 2003	15,400
<b>Provision for diminution in value</b>	
Charge for the period	1,412
<b>Net book value at 31 March 2003</b>	<b><u>13,988</u></b>

## Notes to the abbreviated accounts continued

### 3. Tangible fixed assets

	Total £
<b>Cost</b>	
Additions	2,827
Disposals	-
<b>At 31 March 2003</b>	<u>2,827</u>
<b>Depreciation</b>	
Charge for the period	648
Disposals	-
<b>At 31 March 2003</b>	<u>648</u>
<b>Net book value</b>	
<b>At 31 March 2003</b>	<u>2,179</u>

### 4. Called up share capital

	2003 £
<b>Authorised</b>	
100,000 ordinary shares of £1 each	<u>100,000</u>
<b>Allotted, called up and fully paid</b>	
4 ordinary shares of £1 each	<u>4</u>

## Change of accounting reference date

Company Number

NI 42611

Company Name in Full

Parker Associates Economic and Strategy Limited

## NOTES

You may use this form to change the accounting date relating to either the current or the immediately previous accounting period.

a. You may not change a period for which the accounts are already overdue

The accounting reference period ending

Day	Month	Year
31	03	04

b. You may not extend a period beyond 18 months unless the company is subject to an administration order.

c. You may not extend periods more than once in five years unless:

Is ~~shortened~~/extended^ so as to end on

Day	Month	Year
30	04	04

1. the company is subject to an administration order, or

Subsequent periods will end on the same day and month in future years.

2. you have the specific approval of the Department (please enclose a copy), or

If extending more than once in five years, please indicate in the box the number of the provision listed in note c. on which you are replying

3. you are extending the company's accounting reference period to align with that of a parent or subsidiary undertaking established in the European Economic Area.

4. the form is being submitted by a Part XXIII company

Signed



Date

21/5/04

^ Please delete as appropriate

^ a director/secretary/administrator/administrative receiver/receiver and manager/person authorized on behalf of a part XXIII company

Please give the name, address, telephone number, and if available, a DX number and Exchange, for the person Companies Registry should contact if there is any query.

ASH HORWATH

HORWATH HOUSE, 20 ROSEMARY STREET, BELFAST

BT1 1QD

Tel 028 90 249222

DX number

DX exchange

When you have completed and signed the form, send it to the Registrar of Companies at:  
IDB House, 64 Chichester Street, Belfast, BT1 4JX DX 481 Belfast