

Registered Number NI042321

KILBRAE FURNITURE LIMITED

Abbreviated Accounts

31 March 2012

KILBRAE FURNITURE LIMITED

Registered Number NI042321

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	<u>202,455</u>	<u>207,157</u>
Total fixed assets		202,455	207,157
Current assets			
Stocks		80,500	81,050
Debtors		40,371	86,919
Cash at bank and in hand		33,463	29,568
Total current assets		<u>154,334</u>	<u>197,537</u>
Creditors: amounts falling due within one year		(59,925)	(101,824)
Net current assets		94,409	95,713
Total assets less current liabilities		<u>296,864</u>	<u>302,870</u>
Total net Assets (liabilities)		296,864	302,870
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>296,862</u>	<u>302,868</u>
Shareholders funds		<u>296,864</u>	<u>302,870</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 May 2012

And signed on their behalf by:

Terence McGuckin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	249,441
additions	
disposals	(6,900)
revaluations	
transfers	
At 31 March 2012	<u>242,541</u>
Depreciation	
At 31 March 2011	42,284
Charge for year	3,474
on disposals	<u>(5,672)</u>
At 31 March 2012	<u>40,086</u>
Net Book Value	
At 31 March 2011	207,157
At 31 March 2012	<u>202,455</u>