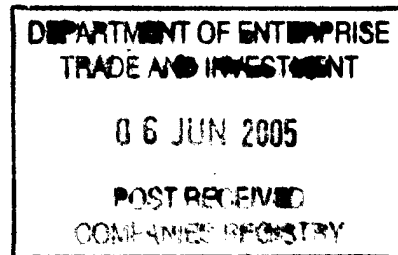




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WHEELWORKS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2004



WHEELWORKS LIMITED
REPORT OF THE AUDITORS
FOR THE YEAR ENDED 31ST MARCH 2004

Special report of the auditors' to Wheelworks Limited under Article 255B of the Companies (Northern Ireland) Order 1986.

We have examined the abbreviated accounts on page 2 together with the annual financial statements of Wheelworks Limited for the year ended 31st March 2004 prepared under article 234 (Northern Ireland) Order 1986.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with articles 254(5) and (6) of the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986, and the abbreviated accounts on pages 4 to 6 are properly prepared in accordance with those provisions.

FINEGAN GIBSON
Chartered Accountants
and Registered Auditors
Highbridge House
23-25 High Street
Belfast
BT1 2AA



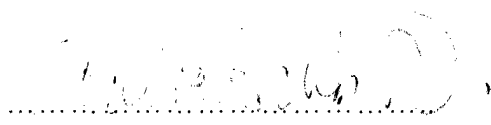
1st June 2005

WHEELWORKS LIMITED
BALANCE SHEET
AS AT 31 MARCH 2004

	2004		2003	
	£	£	£	£
Fixed Assets				
Tangible assets		-		2,140
Current Assets				
Debtors	53,486		18,226	
Cash at bank and in hand	(11,947)		9,894	
	-----		-----	
	41,539		28,120	
Creditors: amounts falling due within one year	(44,925)		(27,609)	
	-----		-----	
Net current (liabilities)/Assets		(3,386)		511
		-----		-----
Net assets/(liabilities)		(3,386)		2,651
		=====		=====
Capital and Reserves				
Restricted funds		27,196		
Unrestricted funds		(30,582)		
		-----		-----
Total funds		(3,386)		2,651
		=====		=====

The financial statements are prepared in accordance with the special provisions of Part VIII of the Companies Northern Ireland Order 1986 relating to small companies.

The financial statements were approved by the Board on 1st June 2005 and signed on its behalf by:


 Trustee