

Cine Electric (Northern Ireland) Limited
Unaudited Abridged Financial Statements
for the year ended 31 August 2019



Cine Electric (Northern Ireland) Limited

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Cine Electric (Northern Ireland) Limited

DIRECTOR'S REPORT

for the year ended 31 August 2019

The director presents their report and the unaudited financial statements for the year ended 31 August 2019.

Principal Activity

The principal activity of the company continued to be the sale, installation and short term rental of all kinds of lighting equipment, services and general merchandise associated with this type of business.

Results and Dividends

The loss for the year amounted to £(59) (2018 - £(27,614)).

Director

The director who served during the year is as follows:

Michael O'Toole

There were no changes in shareholdings between 31 August 2019 and the date of signing the financial statements.

In accordance with the Constitution, the director retire by rotation and, being eligible, offer themselves for re-election.

Political Contributions

The company did not make any disclosable political donations in the current year.

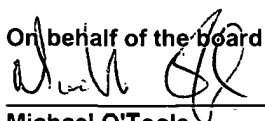
Indemnity Insurance

In accordance with our articles of association and to the extent permitted by the laws of England and Wales, directors are granted an indemnity from the Company in respect of liabilities incurred as a result of their office. In addition, we maintained a directors' and officers' liability insurance policy throughout the year. Neither our indemnity nor the insurance provides cover in the event that a director is proven to have acted dishonestly or fraudulently.

Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

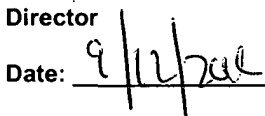
On behalf of the board



Michael O'Toole

Director

Date:



Cine Electric (Northern Ireland) Limited

STATEMENT OF DIRECTOR'S RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 August 2019

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

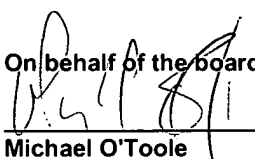
In relation to the financial statements which comprise the Abridged Income Statement, the Abridged Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to Hugh McCarthy & Associates, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 August 2019."

On behalf of the board


Michael O'Toole
Director

Date:

9/12/2019

Cine Electric (Northern Ireland) Limited
ABRIDGED INCOME STATEMENT
for the year ended 31 August 2019

| | Notes | 2019 £ | 2018 £ |
|-----------------------------------|-------|-------------|-----------------|
| Administrative expenses | | (59) | (27,614) |
| Loss before taxation | | (59) | (27,614) |
| Tax on loss | | - | - |
| Loss for the year | | (59) | (27,614) |
| Total comprehensive income | | (59) | (27,614) |

Cine Electric (Northern Ireland) Limited

Company Number: NI041008

ABRIDGED STATEMENT OF FINANCIAL POSITION

as at 31 August 2019

| Notes | 2019 £ | 2018 £ |
|---|-----------|-----------|
| Current Assets | | |
| Cash and cash equivalents | 550 | 609 |
| Net Current Assets | 550 | 609 |
| Total Assets less Current Liabilities | 550 | 609 |
| Equity | | |
| Called up share capital | 2 | 2 |
| Income statement | 548 | 607 |
| Equity attributable to owners of the company | 550 | 609 |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

For the financial year ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 9-12-19


Michael O'Toole
Director

Cine Electric (Northern Ireland) Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 August 2019

| | Share capital | Retained earnings | Total |
|----------------------------|------------------|----------------------|------------|
| | £ | £ | £ |
| At 1 September 2017 | 2 | 28,221 | 28,223 |
| Loss for the year | - | (27,614) | (27,614) |
| At 31 August 2018 | 2 | 607 | 609 |
| Loss for the year | - | (59) | (59) |
| At 31 August 2019 | 2 | 548 | 550 |

Cine Electric (Northern Ireland) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 August 2019

1. GENERAL INFORMATION

Cine Electric (Northern Ireland) Limited is a company limited by shares incorporated in United Kingdom. The registered office of the company is The Offices of Holdfast, 138 University Street, Belfast, Northern Ireland, BT7 1HJ which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2019 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Abridged Statement of Financial Position bank overdrafts are shown within Payables.

Employee benefits

The company has no employees and as such provides no benefits.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. EMPLOYEES

The average monthly number of employees, including director, during the year was 0.00|0, (2018 - 0).

4. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 August 2019.

Cine Electric (Northern Ireland) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the year ended 31 August 2019

5. CONTROLLING INTEREST

The company is owned and controlled by its directors, as outlined in the share capital note to the accounts.

6. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.