

Company Registration No. NI041008 (Northern Ireland)

**CINE ELECTRIC (NORTHERN IRELAND) LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2015**

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# CINE ELECTRIC (NORTHERN IRELAND) LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2015

The directors present their report and financial statements for the year ended 31 August 2015.

### Principal activities and review of the business

The principal activity of the company continued to be the sale, installation and short terms rental of all kinds of lighting equipment, services and general merchandise associated with this type of business.

At the year end the company was in a satisfactory financial position and looks forward to a period of growth in the coming years.

### Results and dividends

The results for the year are set out on page 2 of these financial statements.

The directors do not recommend the payment of a dividend for the year under review.

### Post balance sheet events

There were no significant events affecting the company since the balance sheet date.

### Directors

The following directors have held office since 1 September 2014:

Laurence O'Toole  
Michael O'Toole

### Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £2 each	
	31 August 2015	1 September 2014
Laurence O'Toole	1	1
Michael O'Toole	1	1

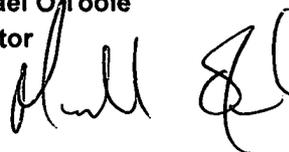
On behalf of the Board of Directors

Laurence O'Toole  
Director



11<sup>th</sup> January 2016

Michael O'Toole  
Director



# CINE ELECTRIC (NORTHERN IRELAND) LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2015

	Notes	2015 £	2014 £
Turnover		43,355	54,563
Cost of sales		(35,851)	(62,230)
<b>Gross profit/(loss)</b>		<u>7,504</u>	<u>(7,667)</u>
Administrative expenses		(3,498)	(5,945)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>4,006</u>	<u>(13,612)</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the year</b>		<u><u>4,006</u></u>	<u><u>(13,612)</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

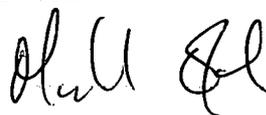
There are no recognised gains or losses other than those passing through the profit and loss account.

On behalf of the Board of Directors

Laurence O'Toole  
Director



Michael O'Toole  
Director



# CINE ELECTRIC (NORTHERN IRELAND) LIMITED

## BALANCE SHEET AS AT 31 AUGUST 2015

	Notes	2015		2014	
		£	£	£	£
<b>Current assets</b>					
Debtors	2	48,676		6,518	
Cash at bank and in hand		-		5,162	
		<u>48,676</u>		<u>11,680</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(54,757)</u>		<u>(21,767)</u>	
<b>Total assets less current liabilities</b>			<u>(6,081)</u>		<u>(10,087)</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			(6,083)		(10,089)
<b>Shareholders' funds</b>			<u>(6,081)</u>		<u>(10,087)</u>

(a) For the year ended 31st August 2015 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

(b) Directors responsibilities:

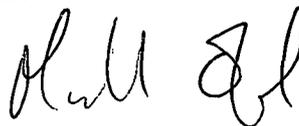
- i. the members have not required the company to obtain an audit of it's accounts for the year in question in accordance with Section 476,
- ii. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

(c) The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**On behalf of the Board of Directors**

**Laurence O'Toole**  
Director

**Michael O'Toole**  
Director



# CINE ELECTRIC (NORTHERN IRELAND) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 2 Debtors

	2015	2014
	£	£
Trade debtors	48,676	6,518

Included in total debtors is an amount of €35,460 (2014 - €6,518) due by Cine Electric Limited (note 4).

### 3 Creditors: amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts	7,267	-
Trade creditors	1,546	1,546
Other creditors	19,000	19,249
Accruals and deferred income	26,944	972
	<u>54,757</u>	<u>21,767</u>

Included in other creditors are amounts relating to taxation, as follows:

Value added tax	<u>15,006</u>	<u>15,255</u>
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Included in total creditors is an amount of £25,000 (2014 - £0) due to Cine Electric Limited (note 4).

Included in total creditors is an amount of €3,994 (2014 - €3,994) due to Cine Electric (Ardmore) Limited (note 4).

# **CINE ELECTRIC (NORTHERN IRELAND) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 AUGUST 2015***

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### **4 Related party relationships and transactions**

Cine Electric Limited and Cine Electric (Ardmore) Limited are companies incorporated in the Republic of Ireland. They have shareholders and directors common to those of Cine Electric (Northern Ireland) Limited.

During the year under review the company incurred purchases costs of £36,388 (2014 - £37,000) from Cine Electric Limited.

Cine Electric (Northern Ireland) Limited shares facilities and resources with Cine Electric Limited and Cine Electric (Ardmore) Limited. On this basis these accounts may not present the financial position that would exist if the company operated in a standalone environment. It is not possible to quantify the effect that sharing facilities and resources might have on these financial statements.