

Greenway Investments Limited
Unaudited Abridged Financial Statements
for the financial year ended 30 April 2020

Greenway Investments Limited

Company Number: NI040704

ABRIDGED BALANCE SHEET

as at 30 April 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible assets	3	418,356	566,118
		<hr/>	<hr/>
Current Assets			
Stocks		322,500	322,500
Debtors		160	-
Cash and cash equivalents		186,696	25,578
		<hr/>	<hr/>
		509,356	348,078
		<hr/>	<hr/>
Creditors: Amounts falling due within one year		(341,429)	(345,467)
		<hr/>	<hr/>
Net Current Assets		167,927	2,611
		<hr/>	<hr/>
Total Assets less Current Liabilities		586,283	568,729
		<hr/>	<hr/>
Capital and Reserves			
Called up share capital		200	200
Profit and Loss Account		586,083	568,529
		<hr/>	<hr/>
Equity attributable to owners of the company		586,283	568,729
		<hr/>	<hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Director's Report.

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 20 January 2021

Robert Andrew Pollock

Director

Greenway Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2020

1. GENERAL INFORMATION

Greenway Investments Limited is a company limited by shares incorporated in Northern Ireland. 36 High Street, Omagh, Co Tyrone, BT78 1BQ is the registered office, which is also the principal place of business of the company. The principal activity of the company is the rental of property. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- Zero
Plant and machinery	- 25% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location

and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Plant and machinery	Total
	£	£	£
Cost			
At 1 May 2019	566,016	7,619	573,635
Disposals	(147,737)	-	(147,737)
	<hr/>	<hr/>	<hr/>
At 30 April 2020	418,279	7,619	425,898
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 May 2019	-	7,517	7,517
Charge for the financial year	-	25	25
	<hr/>	<hr/>	<hr/>
At 30 April 2020	-	7,542	7,542
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 April 2020	418,279	77	418,356
	<hr/>	<hr/>	<hr/>
At 30 April 2019	566,016	102	566,118

4. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 30 April 2020.

5. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

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