

L'ARCHE BELFAST
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Registered Number: NI040702
Charity Number NIC105755

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L'ARCHE BELFAST

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FOR THE YEAR ENDED 31 MARCH 2021**

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L'ARCHE BELFAST

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS	Mr M F Sheil (Chairman) Ms M Campbell Ms M Devlin Mr K McMahon Mr M McDowell Ms J Buchanan Mr C Daly Mr P Tynan
REGISTERED OFFICE	54 Knockbreda Road Belfast BT6 0JB
REGISTERED NUMBER	NI 040702
CHARITY NUMBER	105755 Charity Commission NI XR 51980 HMRC
AUDITORS	Baker Tilly Mooney Moore Statutory Auditors 17 Clarendon Road Clarendon Dock Belfast Co. Antrim BT1 3BG
SOLICITORS	Tughans Marlborough House 30 Victoria Street Belfast BT1 3GG
BANKERS	Ulster Bank Limited 10-20 Lombard Street Belfast BT1 1BH
DIRECTOR OF SERVICES	Mr Scott Shively

L'ARCHE BELFAST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2021

Report of the Trustees (incorporating the directors' report) For the year ended 31st March 2021

The directors of the charitable company submit their annual report and the audited financial statements for the year ended 31 March 2021. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

L'Arche Belfast is a registered charity (105755 with Charity Commission NI and XR 51980 with HM Revenue and Customs) and a company limited by guarantee (NI 40702). Its registered office is 54 Knockbreda Road, Belfast, BT6 0JB.

The directors of the company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the directors. The present directors and any past directors who served during the year are given on page five. The external advisors are set out on page one.

STRUCTURE, GOVERNANCE AND MANAGEMENT

L'Arche Belfast is governed by its Memorandum and Articles of Association adopted on 9 July 2002. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The Board of Directors are responsible for the overall governance of the company. They are recruited and appointed for the skills and experience that they can bring to the management of the charity and for their commitment to the ethos and mission of L'Arche. There are sub-committees covering development, fundraising, finance and audit. They report regularly to the Board, so that all decisions made are ratified by the full board in due course.

A Director of Services is appointed by the Board to manage the day-to-day operations of the charity and for implementing the policies agreed by the Board of Directors.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The principal objective of the charity is to develop a loving and supportive community in Belfast which aims to advance the education and personal skills development of people with learning disabilities and to nurture their personal interests, employment and work opportunities, and their cultural, faith, or religious traditions. L'Arche Belfast is a faith-based organisation which is rooted in Christianity, and is open to persons of any faith background, and to those with no religious affiliation. It is founded on the principle that systems of belief—be they secular or religious - make the world a better place when they promote the dignity of all human beings, inspiring us to be open to people of different intellectual capacities, social origins, races, religions, genders, and cultures.

The Charity contributes to the quality of life of its members by expanding their horizons through the provision of specialist care and support, and by using a person-centred approach to help them take part in their own care and support planning, make a contribution to their local neighbourhood, and to work towards achievable and meaningful goals.

The L'Arche Belfast community consists of four houses on the Ormeau Road, which continue to be home for fourteen core members/clients who share their lives with each other and assist with paid staff and unpaid volunteers who have chosen L'Arche as a way of life. The community also extends itself as a place of belonging to other people with intellectual disabilities who live locally, by providing opportunities for them to get involved in social activities, or to participate in one of our work projects.

PUBLIC BENEFIT

The directors confirm that they have had due regard for the guidance produced on Public Benefit by the Charity Commission for Northern Ireland, and are pleased to report that during 2020/21 they have continued to meet the Public Benefit requirement as follows.

L'ARCHE BELFAST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

L'Arche Belfast continues to provide a service of care and support to fourteen people who have learning disabilities (core members). This service is provided at 481, 547 and 563 Ormeau Road, properties owned and jointly managed by Choice Housing, and 1A St. John's Avenue, which is rented from a private landlord.

The organisation continues to run and further develop an outreach programme throughout the greater Belfast area with a view to creating contacts and building relationships with other people with special needs, their families and their friends. It is also envisaged that those outreach activities will provide an opportunity for others who have a desire to be a part of a community to participate in a meaningful way. The outreach programme organises events such as discos, pub quizzes and nights out for people with learning disabilities. It also includes the provision of bespoke respite services to a small number of individuals who require 1:1 support to engage in activities in their local communities.

Our work projects which grew from the ethos and planning around "The Field" project – Root Soup (kitchen based) and Green Buds (garden based), and In Other Words (arts) continued to operate throughout the year, despite challenges brought about by the Covid-19 pandemic. We had to significantly change the nature of our services during lockdown, in order to maintain some level of service provision while meeting the new regulations around social distancing. During the first lockdown period in April 2020, Root Soup worked together with a local charity to provide food parcels and cooked meals to over 100 residents who faced isolation due to shielding requirements. Our project-based staff provided "mini sessions" in gardening, art, and cookery to our residential core members, in and around our supported living houses. Our garden-based staff continued to maintain our garden sites, providing remote garden sessions and nature talks via Zoom. Our art project staff developed kits of supplies which they dropped at participants' doorsteps, and then provided remote art sessions via WhatsApp.

We were able to open some of our work projects again once the first lockdown eased, to provide face-to-face sessions to small "bubbles" of participants, while maintaining some of our remote activities on Zoom for participants who could not attend due to shielding orders. When the second lockdown came in January 2021 we developed an even wider variety of Zoom programmes, including yoga, armchair aerobics, cookery sessions, and our usual art and garden/nature sessions. We also hosted a variety of community events (e.g. birthday parties, award ceremonies, St. Patrick's Day parties) on Zoom, to maintain a sense of community.

A significant development for the organisation this year was the development of our new "L'Arche Village" site, located on the Manse Road. We leased the site, which was formerly a tree nursery, in February 2020 with the aim of eventually centralising our work projects and social activities there. Although the pandemic has delayed some of our development plans for the site, we have been able to utilise the existing portacabin for additional office space, and to construct three new workshop spaces (music, art, and woodworking) on site in the past year. There are also two large polytunnels on site, and enough ground to create a small "vertical garden" which will provide us with additional growing spaces. We recently purchased another portacabin, which is in the process of being developed into a kitchen space which we intend to use for a cookery school on site. We are currently applying for grant funding which will allow us to further expand our workshop spaces, and to develop another area which will include a sensory garden and a sensory room. We have designed the site specifically with Covid-19 restrictions in mind, so that we may be able to operate small socially distant groups on site during any future lockdowns.

We intend to continue operating at our other sites around Belfast, but having a centralised "home" for all of our day projects will greatly improve our efficiency as a service provider.

In February 2021 we were awarded a second grant from the Big Lottery, to build on the success of our Grow Cook Cater programme (which was funded by a previous grant from Big Lottery). The grant, £500,000 total, will provide funding for the L'Arche Village project over four years, and will allow us to develop new programmes which are based on feedback from our participants and other key stakeholders. The funding will also cover the cost of a part-time Site Supervisor for the Village site, who will oversee the physical development of the site and ensure that all relevant health and safety regulations are adhered to.

L'ARCHE BELFAST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2021

PLANS FOR FUTURE PERIODS (INCLUDING IMPACT OF COVID-19)

The Covid-19 pandemic has had an impact on L'Arche Belfast, as it has on most charitable organisations. In particular, we experienced an increase in staffing costs due to covering the costs of staff who have been required to self-isolate, and due to the fact that we were required to provide additional support to our residents, all of whom were required to stay home during the lockdown period, and have now found that most of their usual day activities had been closed down or curtailed. We also had additional expenses to cover, such as Personal Protective Equipment. Alongside this we experienced a loss of income due to some of our own day projects being forced to close, in particular our kitchen-based programmes and associated catering activities. As we look to the next year we are aware that we will need to change the nature of some of our activities and change the planning of some of our development. We are also taking action to review our financial situation in light of the pandemic, and to take action to ensure our financial sustainability.

L'Arche Belfast is fortunate in that to date we have been able to maintain all of our contracts with the Health and Social Care Trusts, both for domiciliary care provision and day opportunities, and were awarded additional funding to provide daytime support to our residential core members in lieu of their usual statutory day services. Our grant funding from Supporting People has also remained unaffected, and we have been able to apply for additional funding from SP to help cover Covid related costs. Many of our direct payments clients also continued to pay us during the most recent lockdown, as we were able to continue providing a service remotely via Zoom.

At the end of the most recent lockdown, we were in a position to re-open most of our day opportunities projects, with further changes made to ensure compliance with social distancing and infection control requirements. This allowed us to provide services to our existing participants and has also resulted in us receiving several new referrals per week, as many people with learning disabilities have had their usual services and activities cut or reduced. This has in turn led to an increase in income through direct payments, which we anticipate will continue to increase as we develop our new site and have more space to continue safely offering work opportunities and activities.

We are currently in the process of further mitigating the financial impact of Covid-19 by:

- Applying for an increase in our grant from Supporting People, which will provide additional funding for the supported living service we provide in the Lantern.
- Applying for grant funding from Ulster Garden Villages (£46,000) and White Mountain (£50,000), which will be used to further develop The Village site.
- Developing a contingency plan to mitigate any significant cuts to our funding that we may face in the future.
- Applying for a grant from the Dormant Accounts Fund, to cover some of our core (i.e. central office) costs and to fund a part-time grant writer and fundraiser, which will in turn generate further grant opportunities and increase our fundraising potential.

We remain confident that despite the difficult challenges we face at present, L'Arche Belfast will be able to weather the current storm and continue its charitable work into the future.

RELATED PARTIES

The charity is affiliated to L'Arche Ireland and is part of the Federation of L'Arche International. There were no transactions with related parties as set out in note 17 to the financial statements.

RISK MANAGEMENT

All those involved with the caring of the core members are vetted by the authorities and receive ongoing training in all areas of care to vulnerable adults. Risk assessments are carried out for all aspects of our work, and individual risk management plans are put in place for each core member who receives a service of care and support from us. An organisational risk register is in place, which is reviewed on a quarterly basis by the Board of Directors.

L'ARCHE BELFAST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

The charity's income for the 12 month period ending 31 March 2021 was £1,337,979 increasing from the previous financial year (£1,239,767 in 2020). Total resources expended of £1,261,972 increased when compared to the previous financial year with net income for the year amounting to £76,007 (2020: £27,165). Total net assets amounted to £363,350 as at 31 March 2021 (2020: £287,343).

RESERVES POLICY AND GOING CONCERN

The directors are obliged to ensure that sufficient reserves are available to allow the organisation to continue its work in the foreseeable future. The principal funding sources of the charity were Government Bodies, i.e. The Northern Ireland Housing Executive, the Belfast Health and Social Care Trust and other Social Security Departments. Funding was also obtained from the Independent Living Fund. Other monies are received from private donors and by way of fundraising events. The directors endeavour to have between 12 and 24 weeks' running costs in Reserves. This is to ensure that continuity of service to our core members in the event of an emergency, and to provide for adequate contingency planning. There is a balance in Reserves relating to the charity's Unrestricted Funds of £216,420, approximately 14 weeks running costs for the organisation, of which £214,500 has been designated specifically for a contingency and continuity of service reserve.

While Covid-19 has had an impact on our current level of expenditure due to increased staffing costs, cleaning costs, etc., these costs have so far been met by increased funding related to the government's response to Covid-19. While we anticipate that Covid-19 funding will reduce over the next financial year, we intend to compensate for this loss by increasing our service provision (and hence income) at our Village site, as we develop it over the next year. We anticipate the outcome of our request for an expansion of our Supporting People grant (to include 481 Ormeau Road) by the end of the second quarter of this year; if successful this will further secure our financial sustainability. If we are successful in our grant application to the Dormant Accounts fund, this will secure a fundraiser/grant writer who can specialise on grant applications and increasing our fundraising potential.

Due to our active and creative response to the pandemic to date, we have a very positive working relationship with our funders, in particular with the Big Lottery, the Health and Social Care Trusts and Supporting People. We remain confident that these funders will continue to support us into the next year, and that our contracts with the HSC Trusts will remain secure. This, in addition to further steps outlined above to increase our income over the next year, will ensure that we maintain our financial viability as a going concern in the 2021-2022 financial year.

DIRECTORS AND THEIR INTERESTS

The directors shown below have held office during the period from 1 April 2020 to the date of this report:

Mr M Sheil
Ms M Campbell
Ms M Devlin
Mr K McMahon
Mr M McDowell
Ms J Buchanan
Mr C Daly
Mr P Tynan

L'ARCHE BELFAST

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

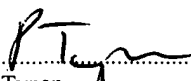
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Baker Tilly Mooney Moore, have indicated their willingness to continue in office, and a resolution concerning their re-appointment will be proposed at the Annual General Meeting.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr P Tynan

Date: 8/6/21

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF L'ARCHE BELFAST

Opinion

We have audited the financial statements of L'Arche Belfast (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cashflows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of affairs of the charitable company as at 31 March 2021 and of its incoming resources and resources expended for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF L'ARCHE BELFAST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of director

As explained more fully in the Statement of Directors Responsibilities set out on page six, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or to avoid a material penalty.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF L'ARCHE BELFAST

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and external legal counsel concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

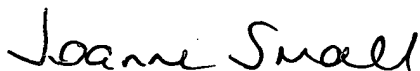
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Joanne Small (Senior Statutory Auditor)
For and on behalf of Baker Tilly Mooney Moore
Chartered Certified Accountants
Statutory Auditors
17 Clarendon Road
Clarendon Dock
Belfast
Co. Antrim
BT1 3BG

Date: 30th June 2021

L'ARCHE BELFAST

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and legacies	3	17,391	197,615	215,006	296,446
Other trading activities:					
Fundraising events		-	-	-	5,908
Root Soup Sales		180	-	180	31,511
Green Buds Sales		2,889	-	2,889	7,772
Investment income		47	-	47	230
Charitable activities:	4				
Care management		635,557	-	635,557	473,157
Housing benefit		53,189	164,185	217,374	182,037
Core members' contributions		110,189	-	110,189	114,634
Direct payment services		106,180	-	106,180	69,667
Belfast HSC Trust contracts		-	50,557	50,557	58,405
Total		<u>925,622</u>	<u>412,357</u>	<u>1,337,979</u>	<u>1,239,767</u>
Expenditure on:					
Charitable activities	5	815,799	446,173	1,261,972	1,212,602
Total		<u>815,799</u>	<u>446,173</u>	<u>1,261,972</u>	<u>1,212,602</u>
Net income/ (expenditure)	7	109,823	(33,816)	76,007	27,165
Transfers between funds	12	(61,912)	61,912	-	-
Net movement in funds		<u>47,911</u>	<u>28,096</u>	<u>76,007</u>	<u>27,165</u>
Fund balances brought forward at 1 April		168,509	118,834	287,343	260,178
Fund balances carried forward at 31 March		<u>216,420</u>	<u>146,930</u>	<u>363,350</u>	<u>287,343</u>

The Statement of Financial Activities includes all gains and losses in the year.

The notes form part of these financial statements

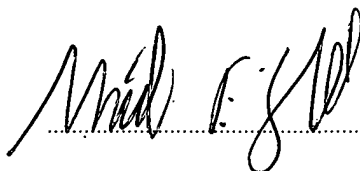
L'ARCHE BELFAST
(REGISTERED NUMBER: NI040702)

BALANCE SHEET
31 MARCH 2021

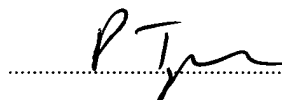
	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	9	90,963	51,562
CURRENT ASSETS			
Debtors	10	99,998	92,888
Cash at bank and in hand		<u>215,511</u>	<u>252,389</u>
		315,509	345,277
CREDITORS			
Amounts falling due within one year	11	<u>43,122</u>	<u>109,496</u>
NET CURRENT ASSETS		272,387	235,781
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>363,350</u>	<u>287,343</u>
NET ASSETS		<u>363,350</u>	<u>287,343</u>
FUNDS	12		
Restricted Fund		146,930	118,834
Unrestricted Fund			
- Designated funds		214,500	165,000
- Undesignated funds		1,920	3,509
		<u>363,350</u>	<u>287,343</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 14 June 2021 and were signed on its behalf by:



Mr M F Sheil



Mr P Tynan

The notes form part of these financial statements

L'ARCHE BELFAST

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.03.21 £	31.03.20 £
Cash flows from operating activities			
<i>Net cash provided by/(used in) operating activities</i>	CF1	16,590	4,671
Cash flows from investing activities			
Bank interest		47	230
Proceeds from sale of fixed assets		-	4,350
Purchase of fixed assets		(53,515)	(15,578)
<i>Net cash provided by/(used in) investing activities</i>		<u>(53,468)</u>	<u>(10,998)</u>
 <i>Change in cash and cash equivalents in the year</i>		 (36,878)	 (6,327)
 Cash and cash equivalents at the beginning of the year		 252,389	 258,716
 Cash and cash equivalents at the end of year	CF2	 <u>215,511</u>	 <u>252,389</u>
 CF1. Reconciliation of net income/ (expenditure) to net cash flow from operating activities			
		31.03.21 £	31.03.20 £
Net income for year (as per Statement of Financial Statements)		76,007	27,165
Adjustments for:			
Depreciation charges		14,114	15,902
Bank interest		(47)	(230)
(Profit) on sale of fixed assets		-	(893)
Movement in debtors		(7,110)	(8,390)
Movement in creditors		<u>(66,374)</u>	<u>(28,883)</u>
<i>Net cash provided by operating activities</i>		<u>16,590</u>	<u>4,671</u>
 CF2. Analysis of cash and cash equivalents			
		31.03.21 £	31.03.20 £
Cash at bank and in hand		<u>215,511</u>	<u>252,389</u>
Total cash and cash equivalents		<u>215,511</u>	<u>252,389</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. NATURE OF COMPANY

L'Arche Belfast is a private company limited by guarantee with charitable status incorporated in Northern Ireland. The charity's registered number and registered office address can be found in the Company Information on page 1. The members of the company are the trustees also detailed on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

Going concern

This report and the accompanying financial statements relate to a period during the COVID-19 virus and the ensuing health and financial crisis. The resulting impact of the virus on income and measures taken by the government to contain the virus will continue to affect the company's results and operations in FY2022. The Directors have actioned plans to secure additional funding and increase service provision and will continue to monitor the situation. Based on current assessment and the fact that there are adequate unrestricted reserves to finance ongoing operations, the Directors believe that preparing the financial statements on the going concern basis is appropriate and no material uncertainties exist.

The following is a summary of the significant accounting policies adopted by the charitable company in the preparation of the financial statements.

Incoming Resources

All incoming resources have been included in the Statement of Financial Activities and have been recognised where there is entitlement to the income, certainty of receipt and it can be measured reliably. For legacies, the entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Income from government and other grants whether capital grants or revenue grants are recognised when the charity has entitlement to the funds, any performance conditions allocated to the grants have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs are the costs associated with the governance arrangements of the charity and are primarily associated with constitutional and statutory requirements.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas or per capita, staff costs by the time spent and other costs by their estimated usage.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Fund Accounting

The company has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

(i) Restricted funds

Grants or donations received which are designated by the donor for specific purposes. Such purposes are within the overall aim of the charity.

(i) Unrestricted funds – Undesignated Reserves

Funds which are expendable at the discretion of the company in the furtherance of the objectives of the charity.

(i) Unrestricted funds – Designated Reserves

Funds which have been set aside by the company to act as a contingency to ensure continuity of service. Designated funds continue to count as part of the unrestricted funds of the charity.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Tangible assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	- 33% on cost
Motor Vehicles	- 25% on reducing balance
Fixtures, fittings and equipment	- 15% on reducing balance

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which has accrued at the balance sheet date and is available to carry forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

Taxation

There is no liability to taxation due to the charitable status.

Operating Leases

L'Arche classifies the lease of office equipment and premises as operating leases. The title to the equipment and premises remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid of the transaction price.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- (i) Depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

L'ARCHE BELFAST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. INCOME – Donations and legacies

	Green Buds £	In Other Words £	Grow Cook Cater £	Root Soup £	Transformation & Growth £	Covid- 19 £	Caremongers £	L'Arche Village £	Total Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	2,230	-	-	-	-	-	4,655	12,368	19,253	8,391	27,644	32,491
Grants:												
The National Lottery Community Fund	-	-	148,727	-	-	16,100	915	150	165,892	-	165,892	132,240
Henry Smith Foundation	-	-	-	-	-	-	-	-	-	-	-	7,600
Wolfson Foundation	-	-	-	-	-	-	-	-	-	-	-	9,080
GIY	-	-	-	-	-	-	-	-	-	-	-	1,723
American Ireland	-	-	-	-	-	-	-	-	-	-	-	3,296
Nationwide	-	-	-	-	-	-	-	-	-	-	-	48,672
Awards For All	-	-	-	-	-	-	-	-	-	-	-	4,167
Halifax	-	-	-	-	-	-	6,000	3,220	9,220	-	9,220	2,909
Community Foundation	-	-	-	-	-	-	-	-	-	-	-	36,473
Percy Bilton	-	-	-	-	-	-	-	-	-	-	-	7,795
LFT Trust	-	-	-	-	-	-	-	-	-	-	-	10,000
Power NI	-	-	-	-	-	-	250	-	250	-	250	-
Department for Communities	-	-	-	-	-	-	-	2,000	2,000	-	2,000	-
Belfast City Council	-	-	-	-	-	-	-	1,000	1,000	-	1,000	-
Martin Lewis Corona Charity Fund	-	-	-	-	-	-	-	-	-	9,000	9,000	-
	2,230	-	148,727	-	-	16,100	11,820	18,738	197,615	17,391	215,006	296,446

In the prior year, £7,317 of donations related to Restricted Funds and £25,174 related to Unrestricted Funds.
In the prior year, £241,445 of grants related to Restricted Funds and £22,510 related to Unrestricted Funds.

L'ARCHE BELFAST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. INCOME – Charitable activities

	Green Buds £	Root Soup £	Core Members £	Total Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Care Management:							
Domiciliary Care	-	-	-	-	422,507	422,507	402,462
Additional hours daytime support					146,322	146,322	-
Independent Living Fund	-	-	-	-	66,728	66,728	70,695
	-	-	-	-	635,557	635,557	473,157
Housing Benefit:							
NIHE - rent	-	-	-	-	53,189	53,189	53,859
NIHE – Supporting People			124,977	124,977	-	124,977	128,178
NIHE – Supporting People emergency Covid-19	-	-	39,208	39,208	-	39,208	-
	-	-	164,185	164,185	53,189	217,374	182,037
Core members contributions:	-	-	-	-	110,189	110,189	114,634
Direct payment services:	-	-	-	-	106,180	106,180	69,667
Belfast HSC Trust contracts:							
Community Growth	29,999	-	-	29,999	-	29,999	39,988
Community Roots	-	20,558	-	20,558	-	20,558	18,417
	29,999	20,558	-	50,557	-	50,557	58,405
	29,999	20,558	164,185	214,742	905,115	1,119,857	897,900

In the prior year, £186,583 of income from charitable activities related to Restricted Funds and £711,317 related to Unrestricted Funds.

L'ARCHE BELFAST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. EXPENDITURE – Charitable Activities

	Green Buds £	In Other Words £	Grow Cook Cater £	Root Soup £	Transfor mation & Growth £	Covid- 19 £	Caremongers £	L'Arche Village £	Core Members £	Total Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Wages and salaries	10,190	2,684	99,131	61,237	-	3,191	2,150	957	164,185	343,725	513,207	856,932	783,152
Wages and salaries - governance	-	-	-	-	-	-	-	-	-	-	49,181	49,181	70,131
Staff pension	-	-	-	-	-	-	-	-	-	-	14,270	14,270	12,396
Food and household expenses	8	2	84	42	-	-	11,415	4	-	11,555	71,569	83,124	55,292
Rent	281	69	3,058	1,526	-	-	-	144	-	5,078	66,919	71,997	79,607
Rates	5	1	317	23	-	-	-	2	-	348	855	1,203	1,646
Heat and light	64	16	693	346	-	-	-	208	-	1,327	11,229	12,556	12,925
Repairs and renewals	3	1	38	19	-	-	-	2,873	-	2,934	210	3,144	4,990
Motor expenses	81	20	1,302	479	-	-	-	42	-	1,924	4,948	6,872	7,735
L'Arche international	106	26	1,159	578	-	-	-	55	-	1,924	6,469	8,393	8,731
Insurance	248	61	2,701	1,348	-	-	-	309	-	4,667	15,079	19,746	24,821
Green Buds expenditure	1,527	-	15,073	-	-	-	-	20	-	16,620	113	16,733	6,035
Root Soup expenditure	-	-	-	2,017	-	-	113	57	-	2,187	-	2,187	15,921
In Other Words expenditure	-	185	-	-	-	-	-	-	-	185	-	185	2,752
Grow Cook Cater expenditure	-	-	12,299	-	-	5,144	-	-	-	17,443	-	17,443	28,878
Depreciation – fixtures & fittings	60	15	652	326	-	-	-	31	-	1,084	3,644	4,728	3,170
Depreciation – motor vehicles	89	22	972	485	-	-	-	46	-	1,614	5,428	7,042	9,967
Depreciation – computer equipment	30	7	324	161	-	-	-	15	-	537	1,807	2,344	2,765
Carried forward	12,692	3,109	137,803	68,587	-	8,335	13,678	4,763	164,185	413,152	764,928	1,178,080	1,130,914

L'ARCHE BELFAST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. EXPENDITURE – Charitable Activities (continued)

	Green Buds £	In Other Words £	Grow Cook Cater £	Root Soup £	Transfor mation & Growth £	Covid- 19 £	Caremongers £	L'Arche Village £	Core Members £	Total Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Brought forward	12,692	3,109	137,803	68,587	-	8,335	13,678	4,763	164,185	413,152	764,928	1,178,080	1,130,914
Travelling	5	1	58	29	-	4,800	954	3	-	5,850	571	6,421	2,280
Event expenses	-	-	-	-	-	-	-	-	-	-	-	-	65
Telephone charges	102	25	1,114	556	-	650	-	52	-	2,499	9,390	11,889	7,903
Training and development	43	11	470	299	-	-	-	22	-	845	2,620	3,465	24,774
Printing postage and stationery	47	12	517	289	-	105	-	24	-	994	2,908	3,902	5,754
Sundry expenses	100	24	1,087	694	-	2,223	-	167	-	4,295	7,316	11,611	9,463
Computer expenses	54	13	681	377	6,600	-	-	27	-	7,752	3,318	11,070	4,425
Bank charges	10	2	279	55	-	-	-	5	-	351	768	1,119	1,724
Auditors remuneration	89	22	973	486	-	-	-	46	-	1,616	5,434	7,050	5,922
Accountancy fees	136	33	1,474	736	-	-	-	69	-	2,448	8,229	10,677	6,357
Professional fees	152	37	1,654	825	2,000	-	-	1,703	-	6,371	9,234	15,605	11,941
Loss/(profit) on sale of fixed assets	-	-	-	-	-	-	-	-	-	-	-	-	(893)
Bad debt write off	-	-	-	-	-	-	-	-	-	-	1,083	1,083	1,973
Total	13,430	3,289	146,110	72,933	8,600	16,113	14,632	6,881	164,185	446,173	815,799	1,261,972	1,212,602

The basis of allocation of the support costs identified above is a mixture of the percentage of time spent on each activity and the pro rata cost of each direct cost when compared to the support cost.

L'ARCHE BELFAST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. FINANCIAL INSTRUMENTS

The fair valued carrying amounts of the charity's financial instruments, being debtors and creditors, are given in notes 10 and 11.

The only income from the charity's financial instruments is the bank deposit interest receivable, as disclosed under investment income in the statement of financial activities.

7. NET INCOMING RESOURCES

Net Incoming Resources is stated after charging:-

	2021	2020
	£	£
Fees payable to auditor for audit of accounts	6,050	4,922
Fees payable to auditor for assistance in preparation of financial return	-	1,000
Fees payable to auditor for accounting assistance	1,000	-
Depreciation	<u>14,114</u>	<u>15,902</u>

8. STAFF COSTS AND DIRECTORS EMOLUMENTS

	2021	2020
	£	£
Wages and salaries	852,917	805,096
Social security costs	53,196	48,187
Pension costs	<u>14,270</u>	<u>12,396</u>
	<u>920,383</u>	<u>865,679</u>

The average number of employees during the year was 67 (2020: 60).

The directors received no remuneration in the course of their work during the year and no employees received emoluments in excess of £60,000.

Compensation paid to key management personnel in the year to 31 March 2021 was £49,181 (2020: £48,354).

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	35,256	57,191	21,750	114,197
Additions	53,515	-	-	53,515
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>88,771</u>	<u>57,191</u>	<u>21,750</u>	<u>167,712</u>
DEPRECIATION				
At 1 April 2020	15,707	29,020	17,908	62,635
Charge for year	4,728	7,042	2,344	14,114
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>20,435</u>	<u>36,062</u>	<u>20,252</u>	<u>76,749</u>
NET BOOK VALUE				
At 31 March 2021	<u>68,336</u>	<u>21,129</u>	<u>1,498</u>	<u>90,963</u>
At 31 March 2020	<u>19,549</u>	<u>28,171</u>	<u>3,842</u>	<u>51,562</u>

L'ARCHE BELFAST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****10. DEBTORS**

	2021	2020
	£	£
Independent Living Fund	5,026	7,226
Care fees	62,877	56,286
Due from Members	2,529	4,569
Root soup debtors	155	3,585
Housing Executive rent & supporting people	6,893	7,838
Gift Aid reclaim	-	1,334
Prepayments and accrued income	22,518	12,050
	<u>99,998</u>	<u>92,888</u>

11. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,111	9,097
Accruals and deferred income	29,696	88,593
PAYE and social security	12,315	11,806
	<u>43,122</u>	<u>109,496</u>

L'ARCHE BELFAST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. ANALYSIS OF CHARITABLE FUNDS

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted Funds					
Core members	-	164,185	(164,185)	-	-
Green Buds	54,394	32,229	(13,430)	-	73,193
Noah's World	577	-	-	-	577
Root Soup	-	20,558	(72,933)	52,375	-
In Other Words	25,863	-	(3,289)	-	22,574
Grow Cook Cater	31,457	148,727	(146,110)	-	34,074
Transformation and Growth	6,543	-	(8,600)	2,057	-
Covid-19	-	16,100	(16,113)	13	-
Caremongers	-	11,820	(14,632)	7,467	4,655
L'Arche Village	-	18,738	(6,881)	-	11,857
Total Restricted Funds	118,834	412,357	(446,173)	61,912	146,930
Unrestricted Funds					
Designated Funds	165,000	-	-	49,500	214,500
General Funds	3,509	925,622	(815,799)	(111,412)	1,920
Total Unrestricted Funds	168,509	925,622	(815,799)	(61,912)	216,420
Total Funds	287,343	1,337,979	(1,261,972)	-	363,350

The deficit on Root Soup is a result of a shortfall in the project's restricted income. There is however income generated from Root Soup services which has been allocated to Unrestricted Funds. Therefore, a transfer of £52,375 has been made from General Funds to Restricted Reserves to offset the deficit.

The deficit on Transformation and Growth is a result in income being allocated to Root Soup in the prior year. Therefore, a transfer of £2,057 has been made from Root Soup to Transformation and Growth to correct the deficit.

The deficit on Covid-19 is a result of a slight overspend on the project. Therefore, a transfer of £13 has been made from General Funds to Restricted Reserves to offset the deficit.

The deficit on Caremongers is a result of a shortfall in the project's restricted income. Therefore a transfer of £7,467 has been made from General Funds to Restricted Reserves to offset the deficit.

At the year end the designated element of unrestricted funds is for a contingency and continuity or service reserve.

L'ARCHE BELFAST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. ANALYSIS OF CHARITABLE FUNDS – PRIOR YEAR

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Restricted Funds					
Core members	-	128,178	(128,178)	-	-
Green Buds	26,417	64,276	(36,299)	-	54,394
Noah's World	577	-	-	-	577
Root Soup	25,730	56,779	(107,671)	25,162	-
In Other Words	4,946	33,957	(13,040)	-	25,863
Grow Cook Cater	35,714	132,240	(136,497)	-	31,457
Transformation and Growth	-	19,915	(13,372)	-	6,543
Total Restricted Funds	93,384	435,345	(435,057)	25,162	118,834
Unrestricted Funds					
Designated Funds	160,550	-	-	4,450	165,000
General Funds	6,244	804,422	(777,545)	(29,612)	3,509
Total Unrestricted Funds	166,794	804,422	(777,545)	(25,162)	168,509
Total Funds	260,178	1,239,767	(1,212,602)	-	287,343

Restricted funds:

Core members represents funds received from NIHE Supporting People programme.

Green Buds was set up to develop an allotment in Dundonald to encourage the members to grow their own food.

Noah's World is a fund set up to make sure people have homes, clean water and food in Developing countries and also to contribute to Green Buds.

The Root Soup project was set up to provide work and training opportunities for the core members of L'Arche, and for other persons with disabilities from the wider community.

The In Other Words project provides a safe environment for people to connect and express themselves through art.

Grow Cook Cater represents funds received from Big Lottery Fund to provide young people with the opportunity to plant, tend the plot and harvest crops. They will go on to prepare, cook and serve meals using the produce they have grown. The final stage is the Table Programme which develops their skills to share the food they have grown and cooked.

Transformation and Growth represents funds received towards a capacity building project to include people development, finance, impact measurement and external communications.

Covid-19 represents funds received from The National Lottery Community Fund to assist L'Arche in combatting isolation and loneliness, staying safe and avoiding and minimising contact during the pandemic.

Caremongers represents funds received towards a project to provide hot, nutritious meals to those in the local community who encountered difficulties sourcing these in the wake of COVID-19.

The L'Arche Village project will comprise the development of an inclusive multi-purpose facility, designed for leisure and skill development activities among adults with and without learning disabilities.

L'ARCHE BELFAST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	90,963	-	90,963
Current assets	166,953	148,556	315,509
Creditors less than one year	(41,496)	(1,626)	(43,122)
At 31 March 2021	<u>216,420</u>	<u>146,930</u>	<u>363,350</u>

15. TAXATION

The Charity is recognised as such by HM Revenue and Customs and is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the Charity's primary objectives, if these profits or surpluses are applied solely for charitable purposes.

16. OPERATING LEASE COMMITMENTS

At 31 March 2021 the Charity has total future commitments under non-cancellable operating leases relating to property as set out below:

	2021 £	2020 £
Within one year	23,600	18,933
In one to five years	22,933	23,200
In more than five years	-	-
	<u>46,533</u>	<u>42,133</u>

17. TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

The Charity was under the control of the Board of Directors throughout the current and previous period. No director emoluments were paid during the year (2020 – Nil). There were no material transactions during the year in which any director or related party had an interest requiring disclosure.

18. LEGAL STATUS OF CHARITY

The charity is a company limited by guarantee, not having share capital. The liability of each of its members is limited to £1.