

**Registered Number NI040513**

**GLOBAL TCS LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	167,196	145,738
		<u>167,196</u>	<u>145,738</u>
<b>Current assets</b>			
Debtors		19,715	10,387
		<u>19,715</u>	<u>10,387</u>
<b>Creditors: amounts falling due within one year</b>		(122,057)	(141,041)
<b>Net current assets (liabilities)</b>		<u>(102,342)</u>	<u>(130,654)</u>
<b>Total assets less current liabilities</b>		<u>64,854</u>	<u>15,084</u>
<b>Total net assets (liabilities)</b>		<u>64,854</u>	<u>15,084</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		54,854	5,084
<b>Shareholders' funds</b>		<u>64,854</u>	<u>15,084</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2015

And signed on their behalf by:

**Mr J Duffin, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy****FIXED ASSETS**

All fixed assets are initially recorded at cost.

**DEPRECIATION**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% straight line

Fixtures & Fittings - 25% straight line

**Intangible assets amortisation policy****AMORTISATION**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

25% straight line

**Other accounting policies****CASH FLOW STATEMENT**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**RESEARCH AND DEVELOPMENT**

Research expenditure is written off in the year in which it is incurred.

Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2014	221,438
Additions	21,458

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>242,896</u>
<b>Amortisation</b>	
At 1 April 2014	75,700
Charge for the year	-
On disposals	-
At 31 March 2015	<u>75,700</u>
<b>Net book values</b>	
At 31 March 2015	<u>167,196</u>
At 31 March 2014	<u>145,738</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
10,000 Ordinary shares of £1 each	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.