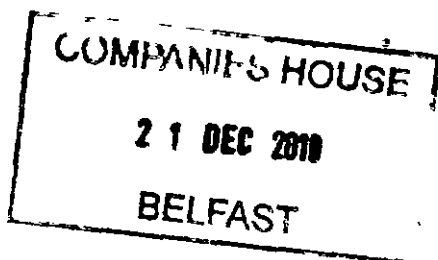


COMPANY REGISTRATION NUMBER NI 40513

GLOBAL TCS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2010



JNI JX2NKQ4J 53
21/12/2010
COMPANIES HOUSE

S. O NEILL & COMPANY
Chartered Accountants
42 Main Street
Toomebridge
County Antrim
BT41 3TF

GLOBAL TCS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

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GLOBAL TCS LIMITED

INDEPENDENT ACCOUNTANT'S REPORT TO THE DIRECTORS OF GLOBAL TCS LIMITED

YEAR ENDED 31 MARCH 2010

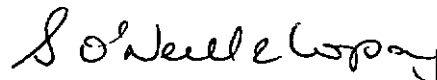
In accordance with the engagement letter dated 17 August 2007 and in order to assist you to fulfil your duties under the Companies Act 2006 I have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the Company's Directors as a body in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile report to the Company's Directors that I have done so and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the Company and the Company's Directors as a body for my work or for this report

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

I have not been instructed to carry out an audit of the financial statements. For this reason I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not therefore express any opinion on the financial statements



S O'NEILL & COMPANY
Chartered Accountants

42 Main Street
Toomebridge
County Antrim
BT41 3TF

16 December 2010

GLOBAL TCS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		43,475	41 830
Tangible assets		<u>1,212</u>	<u>3 511</u>
		<u>44 687</u>	<u>45 341</u>
CURRENT ASSETS			
Debtors		4,516	10 862
Cash at bank and in hand			<u>6 518</u>
		<u>4 516</u>	<u>17 380</u>
CREDITORS Amounts falling due within one year		<u>79,369</u>	<u>61 754</u>
NET CURRENT LIABILITIES		<u>(74 853)</u>	<u>(44 374)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(30 166)</u>	<u>967</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	10 000	10 000
Profit and loss account		<u>(40 166)</u>	<u>(9 033)</u>
(DEFICIT)/SHAREHOLDERS FUNDS		<u>(30 166)</u>	<u>967</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2) and that no member or members have requested an audit pursuant to section 476(1) of the Act

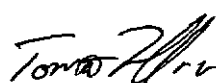
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 December 2010 and are signed on their behalf by

Mr Tomas Duffin
Director



Company Registration Number NI 40513

GLOBAL TCS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Research and development

Research expenditure is written off in the year in which it is incurred

Development expenditure is written off in the same way unless the directors are satisfied as to the technical commercial and financial viability of individual projects. In this situation the expenditure is deferred and amortised over the period during which the company is expected to benefit

Amortisation

Amortisation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows

25% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows

Plant & Machinery	20% straight line
Fixtures & Fittings	25% straight line

GLOBAL TCS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2009	98 605	12 764	111,369
Additions	<u>20 570</u>	<u>722</u>	<u>21 292</u>
At 31 March 2010	<u>119 175</u>	<u>13 486</u>	<u>132 661</u>
DEPRECIATION			
At 1 April 2009	56 775	9 253	66 028
Charge for year	<u>18 925</u>	<u>3 021</u>	<u>21 946</u>
At 31 March 2010	<u>75 700</u>	<u>12 274</u>	<u>87 974</u>
NET BOOK VALUE			
At 31 March 2010	<u>43 475</u>	<u>1 212</u>	<u>44 687</u>
At 31 March 2009	<u>41 830</u>	<u>3 511</u>	<u>45 341</u>

3 RELATED PARTY TRANSACTIONS

The company has a number of directors in common with D Engineering Ltd. Payments of £1 899 were made on behalf of D Engineering Ltd. At the year end £36 624.71 was owed to D Engineering Ltd.

4 SHARE CAPITAL

Authorised share capital

	2010 £	2009 £
100 000 Ordinary shares of £1 each	<u>100 000</u>	<u>100 000</u>

Allotted called up and fully paid

	2010 No	£	2009 No	£
10 000 Ordinary shares of £1 each	<u>10 000</u>	<u>10 000</u>	<u>10 000</u>	<u>10 000</u>