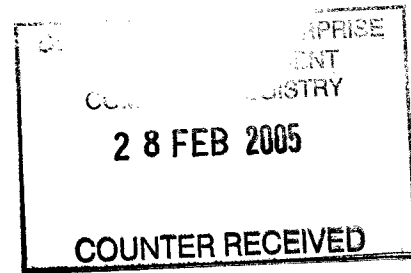




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Registration Number NI40117



Termapest Ltd

Abbreviated Accounts

for the year ended 29 February 2004

Termapest Ltd

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Termapest Ltd

**Abbreviated Balance Sheet
as at 29 February 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		7,606		9,263
Current Assets					
Stocks		6,420		9,810	
Debtors		26,315		18,561	
Cash at bank and in hand		98		135	
		<u>32,833</u>		<u>28,506</u>	
Creditors: amounts falling due within one year		<u>(19,903)</u>		<u>(21,308)</u>	
Net Current Assets			<u>12,930</u>		<u>7,198</u>
Total Assets Less Current Liabilities			20,536		16,461
Creditors: amounts falling due after more than one year			<u>(1,684)</u>		<u>(4,123)</u>
Net Assets			<u><u>18,852</u></u>		<u><u>12,338</u></u>
Capital and Reserves					
Called up share capital	3		1		1
Profit and loss account			18,851		12,337
Shareholders' Funds			<u><u>18,852</u></u>		<u><u>12,338</u></u>

The director's statements required by Article 249B(4) are shown on the following page which forms part of this Balance Sheet.



The notes on pages 3 to 4 form an integral part of these financial statements.

Termapest Ltd

Abbreviated Balance Sheet (continued)

**Director's statements required by Article 257B(4)
for the year ended 29 February 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(2) of the Companies (NI) Order 1986;

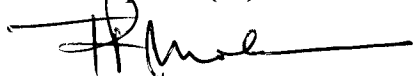
(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 29 February 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (NI) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.



JOSE ANTONIO PEREIRA-MOLEIRO
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Termapest Ltd

Notes to the Abbreviated Financial Statements for the year ended 29 February 2004

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Straight Line
Motor vehicles	- 20% Straight Line

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Termapest Ltd

**Notes to the Abbreviated Financial Statements
for the year ended 29 February 2004**

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 March 2003		12,028
Additions		888
At 29 February 2004		<u>12,916</u>
Depreciation		
At 1 March 2003		2,765
Charge for year		2,545
At 29 February 2004		<u>5,310</u>
Net book values		
At 29 February 2004		<u>7,606</u>
At 28 February 2003		<u>9,263</u>
3. Share capital	2004 £	2003 £
Authorised		
1 Ordinary shares of £1 each	<u>1</u>	<u>100,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>