

STATEMENT OF CONSENT TO PREPARE ABRIDGED FINANCIAL STATEMENTS

All of the members of From Our Own Cameraman Productions Ltd have consented to the preparation of the abridged income statement and the abridged statement of financial position for the year ending 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: NI039875

FROM OUR OWN CAMERAMAN PRODUCTIONS LTD

**FILLETED UNAUDITED ABRIDGED FINANCIAL
STATEMENTS**

31 December 2017

FROM OUR OWN CAMERAMAN PRODUCTIONS LTD

ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

Contents

	Page
Abridged statement of financial position	1
Notes to the abridged financial statements	3

FROM OUR OWN CAMERAMAN PRODUCTIONS LTD

ABRIDGED STATEMENT OF FINANCIAL POSITION

31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	36,540	42,102
Current assets			
Debtors		6,780	4,740
Cash at bank and in hand		15,592	4,099
		-----	-----
		22,372	8,839
Creditors: amounts falling due within one year		33,520	29,886
		-----	-----
Net current liabilities		11,148	21,047
		-----	-----
Total assets less current liabilities		25,392	21,055
Creditors: amounts falling due after more than one year		17,072	20,616
		-----	-----
Net assets		8,320	439
		-----	-----
Capital and reserves			
Called up share capital		2	2
Profit and loss account		8,318	437
		-----	-----
Members funds		8,320	439
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged income statement has not been delivered. For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

FROM OUR OWN CAMERAMAN PRODUCTIONS LTD

ABRIDGED STATEMENT OF FINANCIAL POSITION *(continued)*

31 December 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 26 September 2018 , and are signed on behalf of the board by:

Mr M McCauley

Director

Company registration number: NI039875

FROM OUR OWN CAMERAMAN PRODUCTIONS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 14 Culmore Point, Culmore Road, Derry, BT48 8JW.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the abridged statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 4 (2016: 4).

5. Tangible assets

	£
Cost	
At 1 January 2017	71,614
Additions	12,514

At 31 December 2017	84,128

Depreciation	
At 1 January 2017	29,512
Charge for the year	18,076

At 31 December 2017	47,588

Carrying amount	
At 31 December 2017	36,540

At 31 December 2016	42,102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.