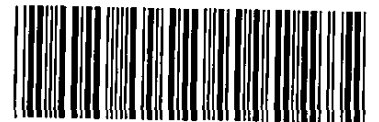


Company Number: NI039493

**HPA Architecture Ltd**  
**Unaudited Abbreviated Financial Statements**  
**for the year ended 31 March 2014**

TUESDAY



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29/07/2014

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COMPANIES HOUSE



# HPA Architecture Ltd

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**HPA Architecture Ltd**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the unaudited Abbreviated financial**  
**statements of HPA Architecture Ltd for the year ended 31 March**  
**2014**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of the Company for the year ended 31 March 2014 which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the Company's accounting records and information and explanations you have given us.

This report is made solely to the Board of Directors of HPA Architecture Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of HPA Architecture Ltd and state those matters that we have agreed to state to the Board of Directors of HPA Architecture Ltd, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HPA Architecture Ltd and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that HPA Architecture Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of HPA Architecture Ltd. You consider that HPA Architecture Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of HPA Architecture Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements.



**PKF-FPM ACCOUNTANTS LIMITED**  
Chartered Accountants and Statutory Auditors  
Dromalane Mill  
The Quays  
Newry  
Co. Down  
BT35 8QS

**20 June 2014**

**HPA Architecture Ltd**

Company Number: NI039493

**ABBREVIATED BALANCE SHEET**

as at 31 March 2014

|  | Notes | 2014<br>£ | 2013<br>£ |
|--|-------|-----------|-----------|
| <b>Fixed Assets</b>                            |       |           |           |
| Tangible assets                                | 1     | 28,489    | 33,257    |
| <b>Current Assets</b>                          |       |           |           |
| Stocks   |       | 6,231     | 6,278     |
| Debtors  |       | 182,032   | 169,125   |
| Cash at bank and in hand                       |       | 51,916    | 344,133   |
|  |       | 240,179   | 519,536   |
| Creditors: Amounts falling due within one year |       | (72,384)  | (162,384) |
| <b>Net Current Assets</b>                      |       | 167,795   | 357,152   |
| <b>Total Assets less Current Liabilities</b>   |       | 196,284   | 390,409   |
| <b>Provision for Liabilities and Charges</b>   |       | (1,285)   | (2,594)   |
| <b>Net Assets</b>                              |       | 194,999   | 387,815   |
| <b>Capital and Reserves</b>                    |       |           |           |
| Called up share capital                        | 2     | 100       | 100       |
| Profit and loss account                        |       | 194,899   | 387,715   |
| <b>Shareholders' Funds</b>                     |       | 194,999   | 387,815   |

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 20 June 2014 and signed on its behalf by



Mr. Harry Porter  
Director

# HPA Architecture Ltd

## ACCOUNTING POLICIES

for the year ended 31 March 2014

### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### Turnover

The total turnover of the company for the year has been derived from its principal activity undertaken in UK and ROI.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |                        |
|----------------------------------|------------------------|
| Long Leasehold Property          | - 4% Straight Line     |
| Plant and Machinery              | - 20% Reducing Balance |
| Fixtures, Fittings and Equipment | - 25% Reducing Balance |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Leasing

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

### Work in progress

In accordance with UITF 40, work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the profit and loss account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the profit and loss account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

# HPA Architecture Ltd

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2014

### 1. TANGIBLE FIXED ASSETS

|                       | Total   |
|-----------------------|---------|
|                       | £       |
| <b>Cost</b>           |         |
| At 1 April 2013       | 173,103 |
| Additions             | 3,089   |
|                       | <hr/>   |
| At 31 March 2014      | 176,192 |
|                       | <hr/>   |
| <b>Depreciation</b>   |         |
| At 1 April 2013       | 139,846 |
| Charge for the year   | 7,857   |
|                       | <hr/>   |
| At 31 March 2014      | 147,703 |
|                       | <hr/>   |
| <b>Net book value</b> |         |
| At 31 March 2014      | 28,489  |
|                       | <hr/>   |
| At 31 March 2013      | 33,257  |
|                       | <hr/>   |

### 2. SHARE CAPITAL

|                                    |                     |                       | 2014  | 2013  |
|------------------------------------|---------------------|-----------------------|-------|-------|
|                                    |                     |                       | £     | £     |
| <b>Description</b>                 | <b>No of shares</b> | <b>Value of units</b> |       |       |
| Allotted, called up and fully paid |                     |                       |       |       |
| Ordinary Shares                    | 100                 | £1 each               | 100   | 100   |
|                                    |                     |                       | <hr/> | <hr/> |

### 3. DIRECTORS' TRANSACTIONS

The following advances were made to the directors:

|                          | Balance at<br>31/03/14<br>£ | Movement<br>in year<br>£ | Balance at<br>01/04/13<br>£ | Maximum<br>in year<br>£ |
|--------------------------|-----------------------------|--------------------------|-----------------------------|-------------------------|
| Mr. Warwick McCullough   | 24,500                      | 24,500                   | -                           | 24,500                  |
| Mr. Francis Rae Campbell | -                           | (29,350)                 | 29,350                      | 29,350                  |
|                          | <hr/>                       | <hr/>                    | <hr/>                       | <hr/>                   |
|                          | 24,500                      | (4,850)                  | 29,350                      |                         |
|                          | <hr/>                       | <hr/>                    | <hr/>                       |                         |