

M

COMPANIES FORM N



00404648

CR 53

402

Particulars of mortgage or charge

Pursuant to Article 402(1) of the Companies (Northern Ireland) Order 1986.

Please do not
write in
this marginPlease complete
legibly, preferably
in black type, or
bold block lettering* insert full name
of company

To the Registrar of Companies

For official use

Company number

[491904]

39294/36

Name of company

* Northern Ireland Science Park (Holdings) Limited

Date of creation of the charge

31 March 2004

Description of the instrument (if any) creating or evidencing the charge (note 2)

Debenture

Amount secured by the mortgage or charge

The obligations of the Company as Guarantor under a Guarantee dated 31 March 2004 between Northern Ireland Science Park Foundation Limited ("NISP") (1) the Company, Northern Ireland Science Park Property Limited: Northern Ireland Science Park Trading Company Limited (2) and the Department of Enterprise Trade and Investment ("DETI") (3) in respect of all payments of capital grant now due or hereafter to become due and owing to DETI under the terms of a Funding Agreement dated 31 March 2004 from DETI to NISP.

Names and addresses of the mortgagees or persons entitled to the charge

Department of Enterprise Trade and Investment

Netherleigh

BELFAST

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT
POSTED
REGISTERED

07 APR 2004

Presentor's name, address and
reference (if any): **A TAIT**
Departmental Solicitor's Office
Victoria Hall
12 May Street
BELFAST BT1 4NL
SOL 3363/00/DETI

For official use

Public Office

Mortgage Section
COMPANIES REGISTRY
DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT
NORTHERN IRELAND

- 7 APR 2004

NOT RECEIVED
COMPANIES REGISTRY

Short particulars of all the property mortgaged or charged

Fixed Charge

The present and future freehold and leasehold property of the Company the rents insurance rents and service charge rents licence fees and other monies receivable now or hereafter at any time by the Company in respect of or arising out of any lease of the lands and premises described in the Schedule thereto or any agreements for lease or otherwise derived by the Company from the premises or otherwise paid to or received by the Company in respect of the premises (including without limitation all mesne profits).

Floating Charge

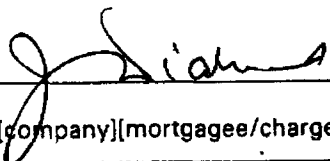
All the undertaking goodwill property and assets of the Company of whatsoever nature and wheresoever situated both present and future including any uncalled capital.

Restriction on further charges

The Company therein covenanted that it shall not and shall procure that its subsidiaries shall not create any mortgage or charge in priority to or pari passu therewith.

Particulars as to commission, allowance or discount (note 3)

Signed



Date

5 April 2004

On behalf of [company] (mortgagee/chargee)†

†delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (Article 402). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (Article 405). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (Article 405), and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where Article 405(4) applies (property situate in Great Britain) and Form No. 405 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this Box there should be inserted the amount or rate per cent, of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form are insufficient the particulars must be entered on the prescribed continuation sheet.

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering



NI39294

CERTIFICATE OF THE REGISTRATION OF A MORTGAGE

Pursuant to Article 409(3) of the
Companies (Northern Ireland) Order 1986

I HEREBY CERTIFY that a Mortgage or Charge dated the
THIRTY-FIRST day of MARCH Two Thousand and FOUR and created by

NORTHERN IRELAND SCIENCE PARK (HOLDINGS) LIMITED

for securing all moneys now due, or hereafter to become due, or
from time to time accruing due from the Company to

DEPARTMENT OF ENTERPRISE TRADE AND INVESTMENT

on any account whatsoever, was this day REGISTERED pursuant to
Part XIII of the Companies (Northern Ireland) Order 1986.

Given under my hand at Belfast, this SEVENTH day of APRIL
Two Thousand and FOUR

F. Brown

for the Registrar of Companies
for Northern Ireland