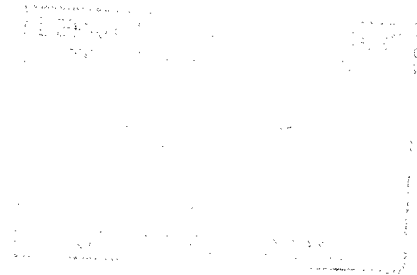




00153992



**RECRUITMENT NI LTD**

**SUITE 1  
BANK HOUSE  
135 ALBERTBRIDGE ROAD**

**ACCOUNTS FOR THE YEAR  
ENDED 31 JANUARY 2005**

**RECRUITMENT NI LTD**  
**SUITE 1**  
**135 ALBERTBRIDGE ROAD**

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**RECRUITMENT NI LTD**  
**NI 37709**

**COMPANY INFORMATION**

**DIRECTORS**

Ms Margaret Robb  
Mr Albert Byrne

**REGISTERED OFFICE**

Suite 1  
Bank House  
135 Albertbridge Road  
Belfast BT5 4PS

**SECRETARY**

**AUDITORS**

Kevin Duffin Accountancy & Taxation Services  
5 Ballymena Road  
Portglenone  
Co. Antrim  
BT44 8AE

**BANKERS**

Bank of Ireland  
Antrim

## **RECRUITMENT NI LTD**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 JANUARY 2005**

1. The directors present herewith the audited accounts for the year ended 31 January 2005.

2. **RESPONSIBILITY STATEMENT**

The Directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial period. In preparing the financial statements suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The Directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the Company.

3. **REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS**

The profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 4. The Company was incorporated on 11/1/00 and commenced to trade on 11/1/00.

The main activity of the Company is website media and marketing.

4. **DIVIDEND**

The Director recommended that no dividend be paid for this period

5. **DIRECTORS**

The Directors of the Company at 31 January 2005 all of whom have been directors for the whole of the year ended on that date, were:-

M Robb  
A Byrne

In accordance with the articles of association the Directors do not retire by rotation.

## RECRUITMENT NI LTD

### 6. DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

The interests of the directors at 31 January 2005 in shares of the company, according to the register required to be kept by article 333 of the Companies (Northern Ireland) Order 1986, were as follows:-

#### Ordinary Shares of £1 each at 31 January 2005

	Number	Nominal Value £
M Robb	78	78
A Byrne	122	122
	<hr/>	<hr/>
	200	200

### 7. AUDITORS

A resolution to re-appoint Kevin Duffin Accountancy & Taxation Services will be proposed at the Annual General Meeting.

#### BY ORDER OF THE BOARD

M ROBB

SECRETARY

Date:

X 

## **RECRUIT (NI) LTD**

### **ACCOUNTANTS' REPORT TO THE SHAREHOLDER ON THE UNAUDITED ACCOUNTS OF RECRUIT (NI) LTD**

**We report on the accounts for the year ended 31 January 2005.**

#### **Respective responsibilities of directors and reporting accountants**

As described on page 6 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

#### **Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

#### **Opinion**

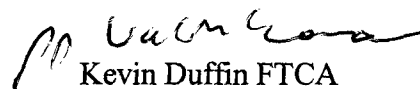
##### **In our opinion:**

(a) the accounts are in agreement with the accounting records kept by the company under section 254 (5) of the Companies (Northern Ireland) order 1986.

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the accounts have been drawn up in manner consistent with the accounting requirements specified in section 254 of the order and in accordance with Part VIII of the Companies (Northern Ireland) order 1986 relating to small companies for the year ended 31st January 2005 the company was entitled to exemption under article 257A of the companies (Northern Ireland) order 1986.

(ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 254 of the order and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Kevin Duffin FTCA  
5 Ballymena Road  
Portglenone  
BT44 8AE

**RECRUIT NI LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**YEAR ENDED 31 JANUARY 2005**

TURNOVER	Note 2	122,249
COST OF SALES		<u>-46,342</u>
GROSS PROFIT		75,907
NET OPERATING EXPENSES	Note 3	<u>-58,552</u>
PROFIT ON ORDINARY ACTIVITIES		17,355
TAXATION	Note 6	<u>NIL</u>
PROFIT FOR YEAR		17,355
DIVIDENDS PAID		<u>NIL</u>
RETAINED PROFIT FOR YEAR		17,355

**STATEMENT OF RETAINED PROFITS**

RETAINED PROFIT CARRIED FORWARD AT 31 JANUARY 2004	-41,778
RETAINED PROFIT /(LOSS) BROUGHT FORWARD	<u>17,355</u>
RETAINED PROFIT AS AT 31 JANUARY 2005	<u>-24,423</u>

# RECRUIT NI LTD

## BALANCE SHEET AT 31 JANUARY 2005

### FIXED ASSETS

Tangible Assets	Note 12	<u>3,630</u>	3,630
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### CURRENT ASSETS

Stock & WIP		NIL	
Debtors		39,269	
Cash at Bank		NIL	
Business Investments Account		NIL	
Directors Current Account		<u>NIL</u>	
			39,269

### CURRENT LIABILITIES

Creditors-amounts falling due within one year			
Trade Creditors	Note 10	12,356	
Other Creditors Directors loan account		40,065	
Bank Current		<u>14,701</u>	
			-67,122

### NET CURRENT ASSETS

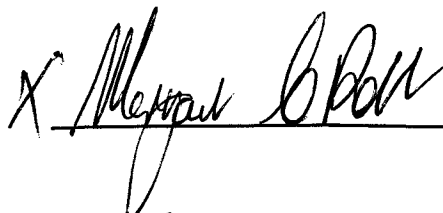
-27,853

### NET ASSETS

-24,223

### CAPITAL AND RESERVES

10000 Ordinary Shares of £1 each fully paid	Note 11	200	
Unappropriated Profit		<u>-24,423</u>	
			<u>-24,223</u>

 Director

 Director