

LAGAN RAVENHILL LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2009



JZ54MHNH
JNI 19/02/2010 219
COMPANIES HOUSE

T MURPHY & CO.
Chartered Accountants & Registered Auditors
43 Lockview Road
Stranmillis
Belfast
BT9 5FJ

LAGAN RAVENHILL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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T. Murphy & Co.

Chartered Accountants - Registered Auditors - Forensic Accountants
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LAGAN RAVENHILL LIMITED

INDEPENDENT AUDITORS' REPORT TO LAGAN RAVENHILL LIMITED UNDER ARTICLE 255B OF THE COMPANIES (NORTHERN IRELAND) ORDER 1986

We have examined the abbreviated accounts, together with the financial statements of Lagan Ravenhill Limited for the year ended 31 March 2009 prepared under Article 234 of the Companies (Northern Ireland) Order 1986

This report is made solely to the company, in accordance with Article 255B of the Companies (Northern Ireland) Order 1986. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Order to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986, and the abbreviated accounts have been properly prepared in accordance with those provisions.

T. Murphy & Co.

T MURPHY & CO

43 Lockview Road
Chartered Accountants
& Registered Auditors
Stranmillis
Belfast
BT9 5FJ

Date 19/2/2010



Partners: T.G. Murphy F.C.A. - B. McKee A.C.A.

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LAGAN RAVENHILL LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	£	2008 £
CURRENT ASSETS				
Debtors		136,475		602,055
Cash at bank and in hand		1,292		822
		<u>137,767</u>		<u>602,877</u>
CREDITORS: Amounts falling due within one year		<u>96,627</u>		<u>561,780</u>
NET CURRENT ASSETS			<u>41,140</u>	<u>41,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,140</u>	<u>41,097</u>
CAPITAL AND RESERVES				
Called-up equity share capital	2		2,000	2,000
Profit and loss account			<u>39,140</u>	<u>39,097</u>
SHAREHOLDERS' FUNDS			<u>41,140</u>	<u>41,097</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986

These abbreviated accounts were approved by the directors and authorised for issue on 18/2/2010, and are signed on their behalf by



Director

Company Registration Number NI 37476

The notes on page 3 form part of these abbreviated accounts

LAGAN RAVENHILL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

2. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100,000 Ordinary A shares of £1 each	100,000	100,000
100,000 Ordinary B shares of £1 each	100,000	100,000
	<u>200,000</u>	<u>200,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
1,000 Ordinary A shares of £1 each	1,000	1,000	1,000	1,000
1,000 Ordinary B shares of £1 each	1,000	1,000	1,000	1,000
	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

3. ULTIMATE PARENT UNDERTAKING

The company is controlled by Lagan Homes Limited who own 100% of the issued share capital
Lagan Homes Limited is a company incorporated in Northern Ireland