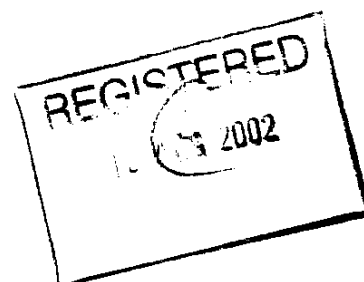
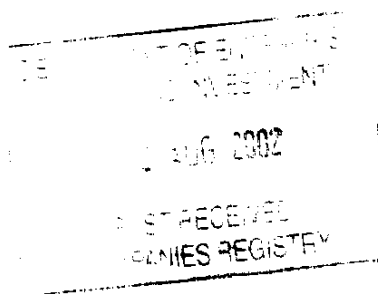


Registration number NI 37339

Alastair McHenry Construction Limited

Abbreviated accounts

for the year ended 31 March 2002



# **Alastair McHenry Construction Limited**

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**Independent auditors' report to Alastair McHenry Construction Limited  
under Paragraph 24 of Schedule 8 to the Companies (Northern Ireland) Order 1986**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Alastair McHenry Construction Limited for the year ended 31 March 2002 prepared under Article 234 of the Companies (Northern Ireland) Order 1986.

**Respective responsibilities of directors and auditors**

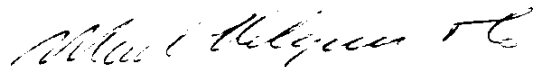
The directors are responsible for preparing abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986 in respect of the year ended 31 March 2002, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Mark Kilgore & Co.  
Chartered Accountants**

**9 August 2002**

**2 Quay Road  
Ballycastle  
Co. Antrim  
BT54 6BH**

# Alastair McHenry Construction Limited

## Abbreviated balance sheet as at 31 March 2002

		2002		2001	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		50,844		31,623
<b>Current assets</b>					
Land		1,169,311		131,615	
Debtors		566,524		242,948	
Cash at bank and in hand		977,622		912,327	
		<u>2,713,457</u>		<u>1,286,890</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,752,870)</u>		<u>(692,784)</u>	
<b>Net current assets</b>			960,587		594,106
<b>Net assets</b>			<u>1,011,431</u>		<u>625,729</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		
Profit and loss account			1,011,430		625,728
<b>Shareholders' funds</b>			<u>1,011,431</u>		<u>625,729</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 9 August 2002 and signed on its behalf by

*Alastair McHenry*  
Alastair McHenry  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Alastair McHenry Construction Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2002**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -     25% Reducing balance

**2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2001	84,146
Additions	44,000
Disposals	(24,000)
At 31 March 2002	104,146
<b>Depreciation</b>	
At 1 April 2001	52,523
On disposals	(16,169)
Charge for year	16,948
At 31 March 2002	53,302
<b>Net book values</b>	
At 31 March 2002	50,844
At 31 March 2001	31,623

**Alastair McHenry Construction Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2002**

..... continued

<b>3. Share capital</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Authorised equity</b>		
100,000 Ordinary shares of 1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid equity</b>		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>