

REGISTERED NUMBER: NI037048 (Northern Ireland)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

PRO PARAMEDICS LTD

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for the year ended 31 October 2017**

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PRO PARAMEDICS LTD
Company Information
for the year ended 31 October 2017

DIRECTORS:

Mrs H Hamill
Mrs D Daniels

SECRETARY:

Mrs D Daniels

REGISTERED OFFICE:

Unit 10B3 Weavers Court Business Park
Linfield Road
Belfast
Co. Antrim
BT12 5GH

REGISTERED NUMBER:

NI037048 (Northern Ireland)

ACCOUNTANTS:

Cleaver Black
Chartered Accountants
Suite 5 Ormeau House
91-97 Ormeau Road
Belfast
Co. Antrim
BT7 1SH

PRO PARAMEDICS LTD (Registered number: NI037048)

**Balance Sheet
31 October 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	156,362	161,377
CURRENT ASSETS			
Stocks	5	5,000	10,000
Debtors	6	295,107	167,026
Prepayments and accrued income		8,688	16,070
Cash at bank and in hand		<u>70,752</u>	<u>169,853</u>
		379,547	362,949
CREDITORS			
Amounts falling due within one year	7	<u>(215,710)</u>	<u>(201,266)</u>
NET CURRENT ASSETS		<u>163,837</u>	<u>161,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		320,199	323,060
PROVISIONS FOR LIABILITIES		<u>(28,650)</u>	<u>(32,300)</u>
NET ASSETS		<u><u>291,549</u></u>	<u><u>290,760</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>291,449</u>	<u>290,660</u>
SHAREHOLDERS' FUNDS		<u><u>291,549</u></u>	<u><u>290,760</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 July 2018 and were signed on its behalf by:

Mrs H Hamill - Director

**Notes to the Financial Statements
for the year ended 31 October 2017**

1. STATUTORY INFORMATION

PRO PARAMEDICS LTD is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 75.

Notes to the Financial Statements - continued
for the year ended 31 October 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2016	222,446	97,001	64,145	383,592
Additions	4,900	27,145	19,776	51,821
Disposals	-	-	(31,000)	(31,000)
At 31 October 2017	<u>227,346</u>	<u>124,146</u>	<u>52,921</u>	<u>404,413</u>
DEPRECIATION				
At 1 November 2016	145,311	52,438	24,466	222,215
Charge for year	10,600	16,671	14,065	41,336
Eliminated on disposal	-	-	(15,500)	(15,500)
At 31 October 2017	<u>155,911</u>	<u>69,109</u>	<u>23,031</u>	<u>248,051</u>
NET BOOK VALUE				
At 31 October 2017	<u>71,435</u>	<u>55,037</u>	<u>29,890</u>	<u>156,362</u>
At 31 October 2016	<u>77,135</u>	<u>44,563</u>	<u>39,679</u>	<u>161,377</u>

5. **STOCKS**

	2017 £	2016 £
Finished goods	<u>5,000</u>	<u>10,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	268,616	165,536
Provision for Bad Debts	(5,112)	(610)
Directors' current accounts	<u>31,603</u>	<u>2,100</u>
	<u>295,107</u>	<u>167,026</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	503	624
Trade creditors	58,196	60,419
Tax	53,040	38,456
Social security and other taxes	27,564	24,959
Accruals	<u>76,407</u>	<u>76,808</u>
	<u>215,710</u>	<u>201,266</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2017

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2017 and 31 October 2016:

	2017 £	2016 £
Mrs H Hamill		
Balance outstanding at start of year	2,100	6,095
Amounts advanced	20,077	-
Amounts repaid	(4,267)	(3,995)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,910</u>	<u>2,100</u>
Mrs D Daniels		
Balance outstanding at start of year	-	-
Amounts advanced	3,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,000</u>	<u>-</u>
I Hamill		
Balance outstanding at start of year	-	-
Amounts advanced	18,388	-
Amounts repaid	(7,695)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,693</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.