

Registered Number NI037011

P.V.C. DIRECT LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	2,250	-
Tangible assets	3	4,622	6,167
		<u>6,872</u>	<u>6,167</u>
Current assets			
Stocks		34,026	18,910
Debtors		51,350	58,148
Cash at bank and in hand		1,680	1,430
		<u>87,056</u>	<u>78,488</u>
Creditors: amounts falling due within one year		(87,898)	(74,706)
Net current assets (liabilities)		<u>(842)</u>	<u>3,782</u>
Total assets less current liabilities		<u>6,030</u>	<u>9,949</u>
Creditors: amounts falling due after more than one year		(991)	(2,776)
Provisions for liabilities		(1,103)	(870)
Total net assets (liabilities)		<u>3,936</u>	<u>6,303</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		3,934	6,301
Shareholders' funds		<u>3,936</u>	<u>6,303</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 February 2015

And signed on their behalf by:
Alastair Glenn, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% reducing balance

Motor vehicles 25% reducing balance

Intangible assets amortisation policy

Website is being amortised at 25% reducing balance.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	-
Additions	3,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>3,000</u>
Amortisation	
At 1 January 2014	-
Charge for the year	750
On disposals	-
At 31 December 2014	<u>750</u>
Net book values	
At 31 December 2014	<u><u>2,250</u></u>
At 31 December 2013	<u><u>-</u></u>

Website is being depreciated at 25% reducing balance.

3 Tangible fixed assets

	£
Cost	

At 1 January 2014	38,576
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>38,576</u>

Depreciation

At 1 January 2014	32,409
Charge for the year	1,545
On disposals	-
At 31 December 2014	<u>33,954</u>

Net book values

At 31 December 2014	<u>4,622</u>
At 31 December 2013	<u>6,167</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 A Ordinary shares of £1 each	2	2

5 Transactions with directors

Name of director receiving advance or credit:	Alastair Glenn
Description of the transaction:	Overdrawn Current Account
Balance at 1 January 2014:	£ 4,518
Advances or credits made:	£ 5,631
Advances or credits repaid:	£ 4,518
Balance at 31 December 2014:	<u>£ 5,631</u>

Name of director receiving advance or credit:	Jane Glenn
Description of the transaction:	Overdrawn Current Acc
Balance at 1 January 2014:	£ 4,517
Advances or credits made:	£ 5,630
Advances or credits repaid:	£ 4,517
Balance at 31 December 2014:	<u>£ 5,630</u>

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