

Registered Number NI037011

P.V.C. DIRECT LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	6,167	2,426
		<u>6,167</u>	<u>2,426</u>
Current assets			
Stocks		18,910	38,817
Debtors		58,148	42,646
Cash at bank and in hand		1,430	505
		<u>78,488</u>	<u>81,968</u>
Creditors: amounts falling due within one year		<u>(74,706)</u>	<u>(82,254)</u>
Net current assets (liabilities)		<u>3,782</u>	<u>(286)</u>
Total assets less current liabilities		<u>9,949</u>	<u>2,140</u>
Creditors: amounts falling due after more than one year		(2,776)	-
Provisions for liabilities		(870)	(135)
Total net assets (liabilities)		<u>6,303</u>	<u>2,005</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		6,301	2,003
Shareholders' funds		<u>6,303</u>	<u>2,005</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 March 2014

And signed on their behalf by:

Alastair Glenn, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Equipment 25% reducing balance

Motor Vehicles 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	32,776
Additions	5,800
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>38,576</u>
Depreciation	
At 1 January 2013	30,350
Charge for the year	2,059
On disposals	-
At 31 December 2013	<u>32,409</u>
Net book values	
At 31 December 2013	<u><u>6,167</u></u>
At 31 December 2012	<u><u>2,426</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 A Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	Alastair Glenn
Description of the transaction:	Directors Current Account
Balance at 1 January 2013:	£ 0
Advances or credits made:	£ 4,519
Advances or credits repaid:	-
Balance at 31 December 2013:	<u>£ 4,519</u>

Name of director receiving advance or credit:	Jane Glenn
Description of the transaction:	Directors Current Account
Balance at 1 January 2013:	£ 0
Advances or credits made:	£ 4,518
Advances or credits repaid:	-
Balance at 31 December 2013:	<u>£ 4,518</u>

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