

**Rascals Community Playgroup  
(Company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 August 2018**

**Company number: NI036835**

**HMRC charity number: XR19021**



**McFarland Arnold & Co  
Chartered Accountants**

**Rascals Community Playgroup  
(Company limited by guarantee)**

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for the year ended 31 August 2018**

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**Rascals Community Playgroup  
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**Legal and administrative information  
for the year ended 31 August 2018**

**Legal Status**

The company is a private limited company, limited by guarantee, which was incorporated under the Companies (Northern Ireland) Order 1986 under Registration Number NI036835. It is also recognised as a charity by HM Revenue & Customs under Reference Number XR19021.

**Trustees**

Susan Cooke  
Justine McCrory (appointed 7 January 2019)  
Charlotte Lagan (appointed 7 January 2019)  
Brenda Gormley (appointed 4 January 2018)  
Helen Warnock (appointed 15 November 2016)  
Joanne Donnell (resigned 7 January 2019)  
Lesley Hamilton (resigned 7 January 2019)  
Trudy McCrea (resigned 7 January 2019)  
Lynn Corrigan (resigned 4 January 2018)  
Lisa Glass (resigned 4 January 2018)  
Jane Morris (resigned 4 January 2018)

**Registered office  
and business address**

62 Main Street  
Gortin  
Co Tyrone  
BT79 8NH

**Independent Examiners**

McFarland Arnold & Co  
Chartered Accountants  
8 Main Street  
Newtownstewart  
Co Tyrone  
BT78 4AA

**Bankers**

Ulster Bank  
14 High Street  
Omagh  
Co Tyrone  
BT78 1BJ

**Rascals Community Playgroup  
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**Trustees' report  
for the year ended 31 August 2018**

The trustees present their report and the financial statements for the year ended 31 August 2018.

**Directors**

Officers of the charitable company, known as directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

**Charitable objects**

The charitable company was established to advance and to promote the preservation and protection of health amongst children in the Gortin area of Co Tyrone. This is done by the provision of play facilities and recreation activities in the interests of social welfare with the object of enhancing the education and development of the children without distinctions of sex, race, political, religion or other opinions. The charitable company benefits the public by providing a high standard of preschool education for children below the compulsory school age.

**Organisational structure**

The trustees meet regularly, administer the charity and make all policy decisions.

**Review of activities and achievements**

The directors are pleased with the number of children availing of the facilities during the year and expect the level of activities to continue in the foreseeable future.

**Reserves**

The results for the year are set out on page 5. The purposes of the funds are outlined in the notes to the financial statements.

**Volunteers**

The charitable company is grateful for the unstinting efforts of its directors and other volunteers who have continually supported the activities and management of the charitable company throughout the year. As indicated in note 9 to the financial statements, the directors were not in receipt of any remuneration nor reimbursement of expenses in respect of their services during the year.

**Taxation**

The charitable company is accepted as a charity by HM Revenue & Customs under reference XR19021 and therefore is exempt from corporation tax.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law and charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including 'Accounting and Reporting by Charities: Statement of Recommended Practice' (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit for that year. In preparing these financial statements, the trustees are required to:

**Rascals Community Playgroup  
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**Trustees' report  
for the year ended 31 August 2018**

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Special provisions relating to small companies**

This report has been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the trustees on 29 April 2019 and signed on its behalf by

**Signature:**



**Name (in block capitals):**



**Trustee**

**Rascals Community Playgroup  
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**Independent examiner's report to the trustees on the unaudited financial statements of Rascals Community Playgroup for the year ended 31 August 2018.**

We report on the financial statements of Rascals Community Playgroup for the year ended 31 August 2018 which comprise the statement of financial activities, the balance sheet and the related notes.

**Respective responsibilities of trustees and examiner**

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Companies Act 2006. Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:-

- examine the financial statements under section 65 of the Charities Act (NI) 2008.
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (NI) 2008
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity financial statements as required under section 65 of the Charities Act (NI) 2008 and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (NI) 2008. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the financial statements do not accord with those accounting records.
3. That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the financial statements to be reached.

**Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*McFarland Arnold & Co.*

**Chartered Accountants**

**Dated: 29 April 2019**

**McFarland Arnold & Co  
Chartered Accountants  
8 Main Street  
Newtownstewart  
Co Tyrone  
BT78 4AA**

**Rascals Community Playgroup**  
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**Statement of financial activities**  
**for the year ended 31 August 2018**

	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
<b>Incoming resources</b>				
Donations & fundraising	1,864	-	1,864	1,319
Registration	320	-	320	320
Family subscriptions	3,060	-	3,060	3,200
Milk refund	303	-	303	261
Education authority	27,795	1,840	29,635	30,191
Other grants	-	-	-	499
Income from investments	30	-	30	49
<b>Total incoming resources</b>	<b>33,372</b>	<b>1,840</b>	<b>35,212</b>	<b>35,839</b>
<b>Resources expended</b>				
Staff costs	28,322	-	28,322	27,815
Employer pension costs	841	-	841	-
Staff training	228	-	228	166
Insurance	728	-	728	628
Light and heat	1,835	-	1,835	1,440
Repairs and maintenance	401	-	401	374
Printing, postage and stationery	530	-	530	548
Telephone and internet access	763	-	763	684
Resources	1,244	1,140	2,384	2,379
Fundraising expenses	68	-	68	52
Milk & provisions	791	-	791	840
Early years	1,787	-	1,787	2,410
Travel and subsistence	168	-	168	311
Accountancy fees	396	-	396	240
General expenses	382	-	382	364
<b>Total resources expended</b>	<b>(38,484)</b>	<b>(1,140)</b>	<b>(39,624)</b>	<b>(38,251)</b>
Net incoming resources before transfers	(5,112)	700	(4,412)	(2,412)
Transfers between funds	(70)	70	-	-
<b>Net movement in funds</b>	<b>(5,182)</b>	<b>770</b>	<b>(4,412)</b>	<b>(2,412)</b>
Total funds brought forward	28,068	-	28,068	30,480
<b>Total funds carried forward</b>	<b>22,886</b>	<b>770</b>	<b>23,656</b>	<b>28,068</b>

The notes on pages 8 to 10 form an integral part of these financial statements.

**Rascals Community Playgroup**  
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**Balance sheet**  
**as at 31 August 2018**

	Notes	2018	2017
		£	£
<b>Current assets</b>			
Cash at bank and in hand		23,656	28,068
		<u>23,656</u>	<u>28,068</u>
<b>Net current assets</b>		23,656	28,068
<b>Net assets</b>		<u>23,656</u>	<u>28,068</u>
<b>Funds</b>			
Unrestricted funds	7	23,656	28,068
		<u>23,656</u>	<u>28,068</u>

The company is registered as a private limited company in Northern Ireland under Registration Number NI036835.

The trustees' statements required by Section 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8 to 10 form an integral part of these financial statements.



**Rascals Community Playgroup  
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**Balance sheet (continued)**

**Trustees' statements required by Section 475 (2) and (3)  
for the year ended 31 August 2018**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2018 and

(c) that we acknowledge our responsibility for:

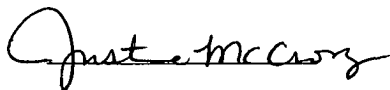
(1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006,

(2) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland') and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

The financial statements were approved by the Board on 29 April 2019 and signed on its behalf by

Signature:



Name (in block capitals):

JUSTINE MCCRORY  
Trustee

CHARLOTTE LAGAN  
Trustee

The notes on pages 8 to 10 form an integral part of these financial statements.

**Rascals Community Playgroup  
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**Notes to the financial statements  
for the year ended 31 August 2018**

**1. General information**

The company is a private limited company, limited by guarantee, which was incorporated under the Companies (Northern Ireland) Order 1986 under Registration Number NI036835. It is also recognised as a charity by the HM Revenue & Customs under Reference Number XR19021. The address of the registered office is 62 Main Street, Gortin, Co Tyrone, BT79 8NH.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland') and in accordance with the Companies Act 2006.

**3. Accounting policies**

**3.1. Basis of preparation**

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland')

The charity has taken advantage of the exemption in FRS 102 Section 1A from the requirement to produce a cashflow statement because it is a small charity.

The presentation currency of these financial statements is sterling.

**3.2. Incoming resources**

All income is included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is received.

**3.3. Resources expended**

Resources expended are recognised in the year in which they are paid.

**3.4. Fund accounting**

Unrestricted funds relate to general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**Notes to the financial statements**  
**for the year ended 31 August 2018**

**3.5 Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**3.6. Taxation**

The charitable company is registered as a charity for tax purposes under reference XR19021.

As a charitable company, Rascals Community Playgroup is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have therefore arisen for the company for the year ended 31 August 2018.

**4. Grant income**

	Unrestricted funds	Restricted funds	2018	2017
	£	£	£	£
Education Authority	27,795	1,840	29,635	30,191
Other small grants	-	-	-	499
	<u>27,795</u>	<u>1,840</u>	<u>29,635</u>	<u>30,690</u>

**Rascals Community Playgroup  
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**Notes to the financial statements  
for the year ended 31 August 2018**

**5. Employees**

**Number of employees**

	2018 Number	2017 Number
The average monthly numbers of employees (including the trustees) during the year were:	8	9
	<u>8</u>	<u>9</u>
Employer pension costs	841	-
	<u>841</u>	<u>-</u>

**6. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 August 2018 as represented by:			
Current assets	22,886	770	23,656
	<u>22,886</u>	<u>770</u>	<u>23,656</u>

7. Unrestricted funds	1 September 2017 £	Incoming £	Outgoing £	Transfers £	31 August 2018 £
General fund	28,068	33,372	(38,484)	(70)	22,886
	<u>28,068</u>	<u>33,372</u>	<u>(38,484)</u>	<u>(70)</u>	<u>22,886</u>

**Purposes of unrestricted funds**

General funds are funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**8. Capital commitments**

As at 31 August 2018, the charitable company had no capital commitments.

**9. Transactions with trustees**

The Trustees were not in receipt of any remuneration nor reimbursement of expenses in respect of their services during the year.

The trustees attend meetings and carry out the business of the charitable company on a voluntary basis.