

**Rascals Community Playgroup
(Company limited by guarantee)**

Trustees' report and financial statements

for the year ended 31 August 2017

Company number: NI036835

HMRC charity number: XR19021



**McFarland Arnold & Co
Chartered Accountants**

**Rascals Community Playgroup
(Company limited by guarantee)**

**Contents
for the year ended 31 August 2017**

	Page
Legal and administrative information	1
Trustees report	2 - 3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 10

**Rascals Community Playgroup
(Company limited by guarantee)**

**Legal and administrative information
for the year ended 31 August 2017**

Legal Status

The company is a private limited company, limited by guarantee, which was incorporated under the Companies (Northern Ireland) Order 1986 under Registration Number NI036835. It is also recognised as a charity by HM Revenue & Customs under Reference Number XR19021.

Trustees

Susan Cooke
Joanne Donnell (appointed 4 January 2018)
Brenda Gormley (appointed 4 January 2018)
Lesley Hamilton (appointed 15 November 2016)
Trudy McCrea (appointed 4 January 2018)
Helen Warnock (appointed 15 November 2016)
Pamela Baxter (resigned 15 November 2016)
Lynn Corrigan (resigned 4 January 2018)
Heather Crawford (resigned 15 November 2016)
Lisa Glass (resigned 4 January 2018)
Turlough McConnell (resigned 15 November 2016)
Helena McPhillimy (resigned 15 November 2016)
Jane Morris (resigned 4 January 2018)
Andrew Spence (resigned 15 November 2016)

**Registered office
and business address**

62 Main Street
Gortin
Co Tyrone
BT79 8NH

Independent Examiners

McFarland Arnold & Co
Chartered Accountants
8 Main Street
Newtownstewart
Co Tyrone
BT78 4AA

Bankers

Ulster Bank
14 High Street
Omagh
Co Tyrone
BT78 1BJ

**Rascals Community Playgroup
(Company limited by guarantee)**

**Trustees' report
for the year ended 31 August 2017**

The trustees present their report and the financial statements for the year ended 31 August 2017.

Directors

Officers of the charitable company, known as directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Charitable objects

The charitable company was established to advance and to promote the preservation and protection of health amongst children in the Gortin area of Co Tyrone. This is done by the provision of play facilities and recreation activities in the interests of social welfare with the object of enhancing the education and development of the children without distinctions of sex, race, political, religion or other opinions. The charitable company benefits the public by providing a high standard of preschool education for children below the compulsory school age.

Organisational structure

The trustees meet regularly, administer the charity and make all policy decisions.

Review of activities and achievements

The directors are pleased with the number of children availing of the facilities during the year and expect the level of activities to continue in the foreseeable future.

Reserves

The results for the year are set out on page 5. The purposes of the funds are outlined in the notes to the financial statements.

Volunteers

The charitable company is grateful for the unstinting efforts of its directors and other volunteers who have continually supported the activities and management of the charitable company throughout the year. As indicated in note 9 to the financial statements, the directors were not in receipt of any remuneration nor reimbursement of expenses in respect of their services during the year.

Taxation

The charitable company is accepted as a charity by HM Revenue & Customs under reference XR19021 and therefore is exempt from corporation tax.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law and charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including 'Accounting and Reporting by Charities: Statement of Recommended Practice' (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit for that year. In preparing these financial statements, the trustees are required to:

**Rascals Community Playgroup
(Company limited by guarantee)**

**Trustees' report
for the year ended 31 August 2017**

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Special provisions relating to small companies

This report has been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the trustees on 26 March 2018 and signed on its behalf by

Signature:



Name (in block capitals):

TEDDY MCKEEN
Trustee

**Rascals Community Playgroup
(Company limited by guarantee)**

Independent examiner's report to the trustees on the unaudited financial statements of Rascals Community Playgroup for the year ended 31 August 2017.

We report on the financial statements of Rascals Community Playgroup for the year ended 31 August 2017 which comprise the statement of financial activities, the balance sheet and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Companies Act 2006. Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:-

- examine the financial statements under section 65 of the Charities Act (NI) 2008.
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (NI) 2008
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act (NI) 2008 and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (NI) 2008. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the financial statements do not accord with those accounting records.
3. That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

McFarland Arnold & Co.

Chartered Accountants

Dated: 26 March 2018

**McFarland Arnold & Co
Chartered Accountants
8 Main Street
Newtownstewart
Co Tyrone
BT78 4AA**

Rascals Community Playgroup
(Company limited by guarantee)

Statement of financial activities
for the year ended 31 August 2017

	Unrestricted funds £	Restricted funds £	2017 Total £	2016 Total £
Incoming resources				
Donations & fundraising	1,319	-	1,319	1,689
Registration	320	-	320	1,050
Family subscriptions	3,200	-	3,200	3,385
Milk refund	261	-	261	297
Education authority	28,966	1,225	30,191	40,883
Other grants	-	499	499	3,410
Income from investments	49	-	49	22
Total incoming resources	<u>34,115</u>	<u>1,724</u>	<u>35,839</u>	<u>50,736</u>
Resources expended				
Staff costs	27,815	-	27,815	33,794
Staff training	166	-	166	1,260
Insurance	628	-	628	626
Light and heat	1,440	-	1,440	1,371
Repairs and maintenance	374	-	374	402
Printing, postage and stationery	548	-	548	-
Advertising	-	-	-	209
Telephone and internet access	684	-	684	672
Resources	574	1,805	2,379	1,658
Outings & activities	-	-	-	120
Fundraising expenses	52	-	52	91
Milk & provisions	840	-	840	959
Early years	2,410	-	2,410	2,090
Travel and Subsistence	311	-	311	-
Accountancy fees	240	-	240	480
General expenses	364	-	364	2,791
Total resources expended	<u>(36,446)</u>	<u>(1,805)</u>	<u>(38,251)</u>	<u>(46,523)</u>
Net incoming resources before transfers	<u>(2,331)</u>	<u>(81)</u>	<u>(2,412)</u>	<u>4,213</u>
Transfers between funds	<u>(81)</u>	<u>81</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(2,412)</u>	<u>-</u>	<u>(2,412)</u>	<u>4,213</u>
Total funds brought forward	<u>30,480</u>	<u>-</u>	<u>30,480</u>	<u>26,267</u>
Total funds carried forward	<u>28,068</u>	<u>-</u>	<u>28,068</u>	<u>30,480</u>

The notes on pages 8 to 10 form an integral part of these financial statements.

Rascals Community Playgroup
(Company limited by guarantee)

Balance sheet
as at 31 August 2017

	Notes	2017	2016
		£	£
Current assets			
Cash at bank and in hand		28,068	30,480
		<u>28,068</u>	<u>30,480</u>
Net current assets		28,068	30,480
Net assets		<u>28,068</u>	<u>30,480</u>
Funds			
Unrestricted funds	7	28,068	30,480
		<u>28,068</u>	<u>30,480</u>

The company is registered as a private limited company in Northern Ireland under Registration Number NI036835.

The trustees' statements required by Section 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8 to 10 form an integral part of these financial statements.

**Rascals Community Playgroup
(Company limited by guarantee)**

Balance sheet (continued)

**Trustees' statements required by Section 475 (2) and (3)
for the year ended 31 August 2017**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2017 and

(c) that we acknowledge our responsibility for:

(1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006,

(2) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland') and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

The financial statements were approved by the Board on 26 March 2018 and signed on its behalf by

Signature:

Joanne Donnell

Trudy McRae

Name (in block capitals):

JUANNE DONNELL
Trustee

TRUDY MCRAE
Trustee

The notes on pages 8 to 10 form an integral part of these financial statements.

**Rascals Community Playgroup
(Company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 August 2017**

1. General information

The company is a private limited company, limited by guarantee, which was incorporated under the Companies (Northern Ireland) Order 1986 under Registration Number NI036835. It is also recognised as a charity by the HM Revenue & Customs under Reference Number XR19021. The address of the registered office is 62 Main Street, Gortin, Co Tyrone, BT79 8NH.

2. Statement of compliance

These financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland') and in accordance with the Companies Act 2006.

Transition to FRS 102

These are the first financial statements prepared under Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102). The Charitable Company transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Information on the impact of first-time adoption of FRS 102 is given in Note 10.

3. Accounting policies

3.1. Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland')

The charity has taken advantage of the exemption in FRS 102 Section 1A from the requirement to produce a cashflow statement because it is a small charity.

The presentation currency of these financial statements is sterling.

3.2. Incoming resources

All income is included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is received.

3.3. Resources expended

Resources expended are recognised in the year in which they are paid.

3.4. Fund accounting

Unrestricted funds relate to general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Rascals Community Playgroup
(Company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 August 2017**

3.5 Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3.6. Taxation

The charitable company is registered as a charity for tax purposes under reference XR19021.

As a charitable company, Rascals Community Playgroup is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have therefore arisen for the company for the year ended 31 August 2017.

4. Grant income

	Unrestricted funds	Restricted funds	2017	2016
	£	£	£	£
Education Authority	28,966	1,225	30,191	40,883
Other small grants	-	499	499	3,410
	<u>28,966</u>	<u>1,724</u>	<u>30,690</u>	<u>44,293</u>

5. Employees

Number of employees

	2017 Number	2016 Number
The average monthly numbers of employees (including the trustees) during the year were:	<u>9</u>	<u>9</u>

**Rascals Community Playgroup
(Company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 August 2017**

6. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 August 2017 as represented by:		
Current assets	28,068	28,068
	<u>28,068</u>	<u>28,068</u>

7. Unrestricted funds	1 September 2016 £	Incoming £	Outgoing £	Transfers £	31 August 2017 £
General fund	30,480	34,115	(36,446)	(81)	28,068
	<u>30,480</u>	<u>34,115</u>	<u>(36,446)</u>	<u>(81)</u>	<u>28,068</u>

Purposes of unrestricted funds

General funds are funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

8. Capital commitments

As at 31 August 2017, the charitable company had no capital commitments.

9. Transactions with trustees

The Trustees were not in receipt of any remuneration nor reimbursement of expenses in respect of their services during the year.

The trustees attend meetings and carry out the business of the charitable company on a voluntary basis.

10. Transition to FRS 102

These are the first financial statements that comply with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'). The charitable company transitioned to FRS 102 on 1 September 2015. In the transition to FRS 102 from old UK GAAP, the charitable company has made no measurement or recognition adjustments.