

KEANEY MEDICAL LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

WEDNESDAY



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JNI

28/01/2015

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COMPANIES HOUSE

KEANEY MEDICAL LIMITED
REGISTERED NUMBER: NI036090

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible assets	2		13,626	21,059
CURRENT ASSETS				
Debtors		21,974		28,109
Cash at bank		133,821		77,808
		<u>155,795</u>		<u>105,917</u>
CREDITORS: amounts falling due within one year		<u>(70,692)</u>		<u>(25,124)</u>
NET CURRENT ASSETS			<u>85,103</u>	<u>80,793</u>
NET ASSETS			<u>98,729</u>	<u>101,852</u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			<u>98,629</u>	<u>101,752</u>
SHAREHOLDERS' FUNDS			<u>98,729</u>	<u>101,852</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....*Gerry Keane*.....
Gerry Keane
 Director
 Date: 21/01/15

.....*June Keane*.....
June Keane
 Director
 Date: 21/01/15

The notes on pages 2 to 3 form part of these financial statements.

KEANEY MEDICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 33.3% Straight Line

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2013 and 31 October 2014	22,298
Depreciation	
At 1 November 2013	1,239
Charge for the year	7,433
At 31 October 2014	8,672
Net book value	
At 31 October 2014	13,626
At 31 October 2013	21,059

KEANEY MEDICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

2. TANGIBLE FIXED ASSETS (continued)

3. SHARE CAPITAL

	2014 £	2013 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. RELATED PARTY DISCLOSURES

Related Parties

Related party name

Relationship between the parties

Keaney Medical Limited (Republic of Ireland)

2 directors and 2 shareholders in common

Related Party Balances

	2014 £	2013 £
<u>Included in amounts owed by related parties are the following balances:</u>		
Keaney Medical Limited (Republic of Ireland)	-	5,025
	-	5,025

Included in amounts owed to related parties are the following balances:

Keaney Medical Limited (Republic of Ireland)	51,464	-
	51,464	-