

J. Bradbury (Surgical) Limited

Directors' Report and Financial Statements

For the 12 months ended 31 March 2020

Company registration number: NI 35736



J. Bradbury (Surgical) Limited

Directors' report and financial statements

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J. Bradbury (Surgical) Limited

Directors' and other information

Directors

T Anderson
J Davies
C Keen (Appointed on 25/11/2019)
N Swift (Resigned on 16/08/2019)
C McDermott (Resigned on 16/10/2019)
M Hilger (Resigned on 25/11/2019)

Secretary

N Legg

Registered office

2 Marshalls Road
Belfast
BT5 6SR

Solicitors

Carson McDowell LLP
Murray House
Murray Street
Belfast
Northern Ireland
BT1 6DN

Auditors

Deloitte LLP
19 Bedford Street
Belfast
Northern Ireland
BT2 7EJ

Company registration number

NI 35736

J. Bradbury (Surgical) Limited

Directors' report

The Directors have pleasure in submitting their Annual Report together with the audited financial statements for the 12 months ended 31 March 2020.

Principal activities and business review

The Company did not trade during the year. The Directors do not expect that this position will change in the foreseeable future.

Results and dividends

Details of the results for the year are set out in the profit and loss account on page 5 and in the related notes. The Directors do not recommend the payment of a final dividend in the current year (2019: £nil).

Directors

The Directors who held office during the year were:

N Swift	(Resigned on 16/08/2019)
C McDermott	(Resigned on 16/10/2019)
M Hilger	(Resigned on 25/11/2019)
T Anderson	(Appointed on 01/09/2018)
J Davies	(Appointed on 01/02/2019)
C Keen	(Appointed on 25/11/2019)

Directors' interests in contracts

No Director had at any time during the year a material interest in any contract with the Company that was significant in relation to the Company's business.

Political donations

During the year the Company made no political donations (2019:£nil).

Small company exemption

In preparing the Directors' report, the Directors have taken the small companies exemption under section 419(2) of the Companies Act 2006 not to prepare a Strategic report for presentation within these financial statements.

Disclosure of information to auditors

The Directors who held office at the date of approval of this Directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware; and each Director has taken all the steps that they ought to have taken as a Director to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.


J. Bradbury (Surgical) Limited

Directors' report (continued)

Auditors

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and Deloitte LLP will therefore continue in office.

By order of the board



Director

C KEEN

22 October 2020

J. Bradbury (Surgical) Limited

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

On behalf of the Board



Director
C KEEN

22 October 2020

J. Bradbury (Surgical) Limited

Profit and loss account

12 Months Ended 31 March 2020

During the financial year and the preceding financial year, the Company has not traded and has received no income and incurred no expenditure. Consequently, during these periods the Company has made neither a profit nor a loss.

Balance sheet

At 31 March 2020

	<i>Note</i>	2020 £	2019 £
Current assets			
Debtors	2	3	3
		==	==
Capital and reserves			
Called up share capital	3	3	3
		==	==

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the small Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 22 October 2020 and signed on their behalf by:



Director
E. KEEN

Company registration number: NI 35736

The notes on page 6 form part of these financial statements.

J. Bradbury (Surgical) Limited

Notes

(forming part of the financial statements)

1 Accounting policies

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

2 Debtors

	2020 £	2019 £
Amounts owed by parent undertaking	3	3
	==	==

3 Share capital

	2020 £	2019 £
<i>Allotted, called up and fully paid:</i>		
Ordinary shares of £1 each	3	3
	==	==

4 Group affiliation

The Company's immediate parent company is Sangers (Northern Ireland) Limited, a company incorporated in Northern Ireland. The ultimate parent undertaking is AAH Pharmaceuticals Ltd, a company incorporated and operating in the United Kingdom.

Consolidated financial statements for the largest group of undertakings are prepared by McKesson Corporation and may be obtained from its registered address McKesson Corporation, One Post Street, San Francisco, CA 94104, United States.

Consolidated financial statements for the smallest group of companies are prepared by McKesson Europe AG and may be obtained from its registered address McKesson Europe AG, Stockholmer Platz 1, 70173 Stuttgart, Germany.

The consolidated financial statements of AAH Pharmaceuticals are available to the public and may be obtained from the following address:

The Secretary
AAH Pharmaceuticals Ltd
Sapphire Court
Walsgrave Triangle
Coventry
England
CV2 2TX

J. Bradbury (Surgical) Limited

Notes

(forming part of the financial statements)

5 Related party transactions

Since more than 90% of the Company's voting rights are controlled within the AAH Pharmaceuticals Ltd group of companies, of which it is a member, the Company has taken advantage of the exemption not to disclose transactions with entities that are part of the group.