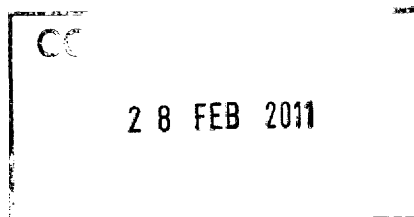


J. Bradbury (Surgical) Limited

Financial statements

Year ended 30 September 2010

Company registration number NI 35736



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COMPANIES HOUSE

J. Bradbury (Surgical) Limited

Directors' report and financial statements

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J. Bradbury (Surgical) Limited

Directors' and other information

Directors

PR Surgenor
N Meier

Secretary

PR Surgenor

Registered office

2 Marshalls Road
Belfast
BT5 6SR

Auditors

KPMG
Stokes House
17/25 College Square East
Belfast

Company registration number

NI 35736

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J. Bradbury (Surgical) Limited

Directors' report

The Directors have pleasure in submitting their Annual Report together with the audited financial statements for the year ended 30 September 2010

Principal activities and business review

The Company did not trade during the year. The Directors do not expect that this position will change in the foreseeable future.

Results and dividends

Details of the results for the year are set out in the profit and loss account on page 6 and in the related notes. The Directors do not recommend the payment of a final dividend in the current year (2009 £nil).

Directors

The Directors who held office during the year were

PR Surgenor
N Meier

Directors' interests in contracts

No Director had at any time during the year a material interest in any contract with the Company that was significant in relation to the Company's business.

Political and charitable donations

During the year the Company made no political or charitable donations.

Disclosure of information to auditors

The Directors who held office at the date of approval of this Directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware, and each Director has taken all the steps that they ought to have taken as a Director to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG will therefore continue in office.

By order of the board



N Meier
Director

21 February 2011



J. Bradbury (Surgical) Limited

Statement of Directors' responsibilities in respect of the Directors' report and the financial statements

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

Under applicable law the Directors are also responsible for preparing a Directors' report that complies with that law

On behalf of the Board



N Meier
Director

21 February 2011





KPMG
Chartered Accountants
Stokes House
17-25 College Square East
Belfast BT1 6DH
Northern Ireland

Independent auditors' report to the members of J. Bradbury (Surgical) Limited

We have audited the financial statements of J. Bradbury (Surgical) Limited for the year ended 30 September 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable by law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the Directors are responsible for preparing the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of, whether accounting policies are appropriate to the circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. Further details of the scope of an audit of financial statements are provided on the Auditing Practices Board's website at <http://www.apb.org.uk/apb/scope>.

Opinion on financial statements

In our opinion the Financial Statements

- give a true and fair view of the state of the Company's affairs as at 30 September 2010 and of its result for the year then ended
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Companies Act 2006





KPMG
Chartered Accountants
Stokes House
17-25 College Square East
Belfast BT1 6DH
Northern Ireland

Independent auditors' report to the members of J. Bradbury (Surgical) Limited
(continued)

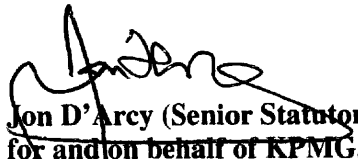
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of Directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit


Jon D'Arcy (Senior Statutory Auditor)
for and on behalf of KPMG, Statutory Auditor
KPMG Chartered Accountants
17-25 College Square East
Belfast

21 February 2011

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J. Bradbury (Surgical) Limited

Profit and loss account

Year ended 30 September 2010

During the financial year and the preceding financial year, the company has not traded and has received no income and incurred no expenditure. Consequently, during these periods the company has made neither a profit nor a loss.

Balance sheet

At 30 September 2010

	<i>Note</i>	2010 £	2009 £
Current assets			
Debtors	2	3	3
		==	==
Capital and reserves			
Called up share capital	3	3	3
		==	==

The financial statements were approved by the Board of Directors on 21 February 2011 and signed on their behalf by



N Meier
Director

Company registration number NI 35736

The notes on page 7 form part of these financial statements



J. Bradbury (Surgical) Limited

Notes

(forming part of the financial statements)

1 Accounting policies

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting rules

2 Debtors

	2010 £	2009 £
Amounts owed by parent undertaking	3	3

3 Share capital

	2010 £	2009 £
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	3	3

4 Group affiliation

At 30 September 2010, the Company's entire share capital was owned by Sangers (NI) Limited, a company incorporated in Northern Ireland

The only group in which the results of the Company are consolidated is that headed by United Drug plc, a company incorporated in the Republic of Ireland. The Directors regard United Drug plc as the ultimate parent company. The consolidated financial statements of United Drug plc are available to the public and may be obtained from the following addresses:

The Secretary
United Drug plc
United Drug House
Magna Business Park
Citywest Road
Dublin 24
Republic of Ireland

5 Related party transactions

Since more than 90% of the Company's voting rights are controlled within the United Drug plc group of Companies, of which it is a member, the Company has taken advantage of the exemption not to disclose transactions with entities that are part of the group.

