

Company Registration No. NI035040 (Northern Ireland)

LAIRD GRASS MACHINERY LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

LAIRD GRASS MACHINERY LTD

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LAIRD GRASS MACHINERY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		87,827		94,718
Current assets					
Stocks		616,016		655,923	
Debtors		240,105		189,950	
Cash at bank and in hand		126,331		26,694	
		<u>982,452</u>		<u>872,567</u>	
Creditors: amounts falling due within one year		<u>(405,770)</u>		<u>(332,446)</u>	
Net current assets			576,682		540,121
Total assets less current liabilities			<u>664,509</u>		<u>634,839</u>
Creditors: amounts falling due after more than one year			<u>(42,274)</u>		<u>(40,328)</u>
			<u>622,235</u>		<u>594,511</u>
Capital and reserves					
Called up share capital	3		35,000		35,000
Profit and loss account			587,235		559,511
Shareholders' funds			<u>622,235</u>		<u>594,511</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 January 2016

Mr. D Laird

Director

Company Registration No. NI035040

LAIRD GRASS MACHINERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated) and the UK Statute comprising the companies Act 2006.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Golf buggies	25% Straight Line
Plant and machinery	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Reducing Balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

LAIRD GRASS MACHINERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 November 2014	331,588
Additions	68,955
Disposals	(83,446)
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At 31 October 2015	317,097
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Depreciation	
At 1 November 2014	222,496
On disposals	(25,946)
Charge for the year	32,720
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At 31 October 2015	229,270
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Net book value	
At 31 October 2015	87,827
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At 31 October 2014	94,718
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3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
35,000 Ordinary of £1 each	35,000	35,000
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