

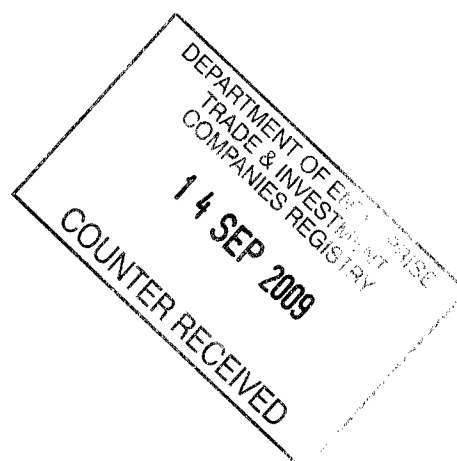
Registration number NI34957



Bay Developments Limited

Abbreviated accounts

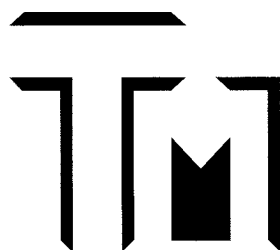
for the year ended 31st March 2008



Bay Developments Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3



T. Murphy & Co.

Chartered Accountants - Registered Auditors - Forensic Accountants

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Independent auditors' report to Bay Developments Limited under Article 255B of the Companies (Northern Ireland) Order 1986

We have examined the abbreviated accounts set out on pages to 3 together with the financial statements of Bay Developments Limited for the year ended 31st March 2008 prepared under Article 234 of the Companies (Northern Ireland) Order 1986.

This report is made solely to the company, in accordance with Article 255B of the Companies (Northern Ireland) Order 1986. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Order to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986, and the abbreviated accounts have been properly prepared in accordance with those provisions.

T. Murphy & Co.

T Murphy & Co.

**Chartered Accountants and
Registered Auditors**

**43 Lockview Road
Belfast
BT9 5FJ**

Date: *4/Sep/2009*



Bay Developments Limited

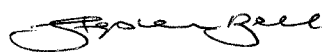
Abbreviated balance sheet as at 31st March 2008

	Notes	2008 £	2007 £
Current assets			
Debtors		448	5,171
Cash at bank and in hand		135,147	1,196,071
		<u>135,595</u>	<u>1,201,242</u>
Creditors: amounts falling due within one year		<u>(6,037)</u>	<u>(218,176)</u>
Net current assets		<u>129,558</u>	<u>983,066</u>
Total assets less current liabilities		<u>129,558</u>	<u>983,066</u>
Net assets		<u>129,558</u>	<u>983,066</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		129,556	983,064
Shareholders' funds		<u>129,558</u>	<u>983,066</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board and authorised for issue on 2/9/2009 and signed on its behalf by

Director



The notes on page 3 form an integral part of these financial statements.

Bay Developments Limited

Notes to the abbreviated financial statements for the year ended 31st March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Share capital

	2008 £	2007 £
Authorised equity		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	2	2

3. Control

The company is controlled by Lagan Developments Limited who own 100% of the issued share capital.