

Registration number N1034880

**McCormick Network and Computer Services Limited**

**Abbreviated accounts**

**for the year ended 30 September 2013**

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# **McCormick Network and Computer Services Limited**

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**McCormick Network and Computer Services Limited**

**Accountants' report on the unaudited financial statements to the director of  
McCormick Network and Computer Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2013 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Mark Kilgore & Co.  
Chartered Accountants  
82 Castle Street  
Ballycastle  
Co. Antrim  
BT54 6AR**

**Date: 18 June 2014**

**McCormick Network and Computer Services Limited**

**Abbreviated balance sheet  
as at 30 September 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		314		821
<b>Current assets</b>					
Debtors		14,056		16,518	
Cash at bank and in hand		437,760		358,578	
		<u>451,816</u>		<u>375,096</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(40,872)</u>		<u>(51,188)</u>	
<b>Net current assets</b>			<u>410,944</u>		<u>323,908</u>
<b>Total assets less current liabilities</b>			411,258		324,729
<b>Net assets</b>			<u><u>411,258</u></u>		<u><u>324,729</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			411,257		324,728
<b>Shareholders' funds</b>			<u><u>411,258</u></u>		<u><u>324,729</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**McCormick Network and Computer Services Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 September 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2013 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 18 June 2014 and signed on its behalf by



**Hugh McCormick**  
Director

**Registration number NI034880**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# McCormick Network and Computer Services Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2013

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 50% Straight Line

#### 1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 October 2012	10,455
Additions	627
At 30 September 2013	<u>11,082</u>
<b>Depreciation</b>	
At 1 October 2012	9,634
Charge for year	1,134
At 30 September 2013	<u>10,768</u>
<b>Net book values</b>	
At 30 September 2013	<u>314</u>
At 30 September 2012	<u>821</u>

**McCormick Network and Computer Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2013**

..... continued

<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of 1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>