

Rule 4.233

The Insolvency (Northern Ireland) Order 1989
**Liquidator's Statement of
 Receipts and Payments**
 Pursuant to Article 162 of the
 Insolvency (Northern Ireland) Order 1989

A.162

To the Registrar of Companies

For official use

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Company Number

NI034797

Name of Company

(a) Insert full name of
company(a) **GARF Limited**(b) Insert full name(s)
and address(es)

I (b) Stephen Armstrong
RSM
1 Lanyon Quay
Belfast
BT1 3LG

the liquidator(s) of the company attach a copy of my/our statement of receipts and
 payments under Article 162 of the Insolvency (Northern Ireland) Order 1989

Signed



Dated 30 October 2018

Presenter's name,
 address and
 reference (if any)

For Official Use

Public Office

Liquidation Section

WEDNESDAY



JNI *J7HQX20H* #111
 31/10/2018
 COMPANIES HOUSE

Statement of Receipts and Payments under Article 162 of the Insolvency (Northern Ireland) Order 1989

Name of company	GARF Limited
Company's registered number	NI034797
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	12 October 2016
Date to which this statement is brought down	11 October 2018
Name and address of liquidator	Stephen Armstrong RSM Number One Lanyon Quay Belfast BT1 3LG

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc., and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 6 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules (Northern Ireland) 1991.

(6) This statement of receipts and payments is required in duplicate.

**Liquidator's statement of account
under Article 162 of the Insolvency (Northern Ireland) Order 1989**

Realisations			
Date	Of whom received	Nature of Assets Realised	Amount
		Carried forward	£ 2,268,837
Carried forward			2,268,837

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Carried forward	£ 2,135,696
13-Oct-17	RSM	Accounts Fee	3,600
31-Oct-17	Danske Bank	Bank Fee	6
30-Nov-17	Danske Bank	Bank Fee	7
16-Nov-17	HM Revenue & Customs	Corporation Tax	4,046
07-Dec-17	RSM	Audit and Tax Fees	3,960
29-Dec-17	Danske Bank	Bank Fee	6
23-Jan-18	HM Revenue & Customs	VAT	1,663
31-Jan-18	Danske Bank	Bank Fee	7
28-Feb-18	Danske Bank	Bank Fee	6
29-Mar-18	Danske Bank	Bank Fee	7
30-Apr-18	Danske Bank	Bank Fee	6
31-May-18	Danske Bank	Bank Fee	6
29-Jun-18	Danske Bank	Bank Fee	6
31-Jul-18	Danske Bank	Bank Fee	6
31-Aug-18	Danske Bank	Bank Fee	6
28-Sep-18	Danske Bank	Bank Fee	6
Carried forward			2,149,040

Note: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	2,268,837
Total disbursement		2,149,040
	Balance £	119,797
The balance is made up as follows-		
1. Cash in hands of liquidator		119,797
2. Balance at bank		
3. Amount in Insolvency Account		
4.* Amounts invested by liquidator	£	
Less the cost of investments realised		
Balance		
Total balance as shown above	£	119,797

[NOTE – Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations (Northern Ireland) 1991, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Account, except in the case of investments in Government securities, the transfer of which to the control of the Department of Economic Development will be accepted as a sufficient compliance with the terms of the Regulations

The liquidator should also state –

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up-

	£
Assets (after deducting amounts charged to secured creditors – including the holders of floating charges)	3,318,052
Liabilities - Fixed charge creditors	0
Floating charge holders	0
Unsecured creditors	698,586

- (2) The total amount of the capital paid up at the date of the commencement of the winding up-

Paid up in cash	2
Issued as paid up otherwise than for cash	

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None outstanding

- (4) Why the winding up cannot yet be concluded
Final closure procedures have yet to be concluded.

- (5) The period within which the winding up is expected to be completed
Six months.