

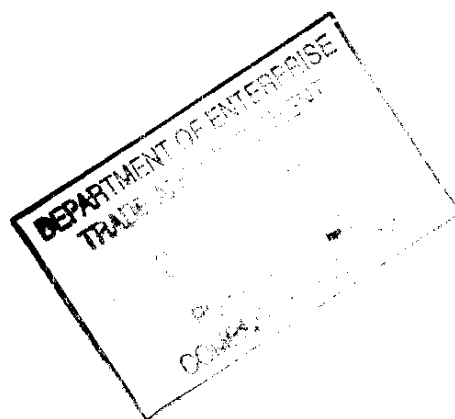
Registration Number NI134679

15

Ballymoney Town Centre Management Group

Abbreviated Accounts

for the year ended 31 August 2002



## **Ballymoney Town Centre Management Group**

### **Contents**

	<b>Page</b>
Auditors' Report	<b>1</b>
Abbreviated Balance Sheet	<b>2</b>
Notes to the Financial Statements	<b>3</b>

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**Auditors' Report to Ballymoney Town Centre Management Group  
under paragraph 10 of Schedule 8 of the Companies (NI) Order 1986**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Ballymoney Town Centre Management Group for the year ended 31 August 2002, prepared under Article 234 of the Companies (NI) Order 1986.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Articles 255 to 257 of the Companies (NI) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with Schedule 8 to that Order and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

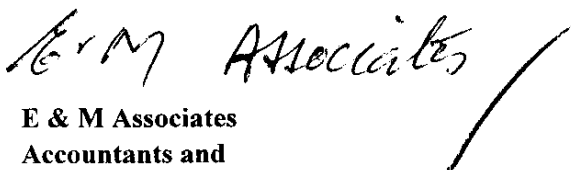
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Companies (NI) Order 1986 in respect of the year ended 31 August 2002, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with Schedule 8 to that Order.

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies (NI) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A handwritten signature in black ink, appearing to read 'E & M Associates', followed by a long diagonal stroke.

**E & M Associates  
Accountants and  
Registered Auditor**

**7 May 2003**

**42A/44A New Row  
Coleraine  
Co Londonderry  
BT52 1AF**

**Ballymoney Town Centre Management Group**

**Abbreviated Balance Sheet  
as at 31 August 2002**

	Notes	2002		2001	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		1		1
<b>Current Assets</b>					
Debtors		400		11,124	
Cash at bank and in hand		7,621		7,815	
		<u>8,021</u>		<u>18,939</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(8,031)</u>		<u>(19,438)</u>	
<b>Net Current Liabilities</b>			<u>(10)</u>		<u>(499)</u>
<b>Total Assets Less Current Liabilities</b>			<u>(9)</u>		<u>(498)</u>
<b>Capital and Reserves</b>					
Profit and loss account			<u>(9)</u>		<u>(498)</u>
<b>Shareholders' Funds</b>			<u>(9)</u>		<u>(498)</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

The abbreviated accounts were approved by the Board on 7 May 2003 and signed on its behalf by

  
**Liz Johnston**  
Director

The notes on pages 3 to 3 form an integral part of these financial statements.

## **Ballymoney Town Centre Management Group**

### **Notes to the Abbreviated Financial Statements for the year ended 31 August 2002**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment                      -     33.3% Straight Line

#### **2. Fixed assets**

#### **Tangible fixed assets £**

##### **Cost**

At 1 September 2001

At 31 August 2002

975

##### **Depreciation**

At 1 September 2001

At 31 August 2002

974

##### **Net book values**

At 31 August 2002

1

At 31 August 2001

1