

Registered Number NI034614

ALLIED SHIP SUPPLIES (IRELAND) LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	855,856	886,024
Investments	3	660,448	618,460
		<u>1,516,304</u>	<u>1,504,484</u>
Current assets			
Stocks		147,287	181,541
Debtors		815,130	905,025
Cash at bank and in hand		410,783	718,491
		<u>1,373,200</u>	<u>1,805,057</u>
Creditors: amounts falling due within one year		(820,144)	(1,192,983)
Net current assets (liabilities)		<u>553,056</u>	<u>612,074</u>
Total assets less current liabilities		<u>2,069,360</u>	<u>2,116,558</u>
Creditors: amounts falling due after more than one year		(53,940)	(126,072)
Total net assets (liabilities)		<u>2,015,420</u>	<u>1,990,486</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,015,320	1,990,386
Shareholders' funds		<u>2,015,420</u>	<u>1,990,486</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2015

And signed on their behalf by:

Owen Deehan, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings - 2% straight line

Fixtures, fittings and equipment - 12.5 % straight line

Motor vehicles - 20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	1,082,697
Additions	8,560
Disposals	(68)
Revaluations	-
Transfers	-
At 31 December 2014	<u>1,091,189</u>
Depreciation	
At 1 January 2014	196,673
Charge for the year	38,660
On disposals	-
At 31 December 2014	<u>235,333</u>
Net book values	
At 31 December 2014	<u>855,856</u>
At 31 December 2013	<u>886,024</u>

3 Fixed assets Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

4 Called Up Share Capital

Allotted, called up and fully paid:

2014	2013
£	£

100 Ordinary shares of £1 each

100

100

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