

Registration number N1033935

Premier Travel (NI) Limited

Abbreviated accounts

for the year ended 30 April 2013



Premier Travel (NI) Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

**Independent auditors' report to Premier Travel (NI) Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Premier Travel (NI) Limited for the year ended 30 April 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

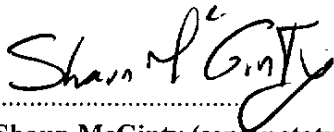
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Shaun McGinty (senior statutory auditor)
For and on behalf of Shaun McGinty & Co
Chartered Accountants and
Registered Auditors

44 Woodbrook
Derry
BT48 8FF

24 October 2013

Premier Travel (NI) Limited

Abbreviated balance sheet
as at 30 April 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		2,151		2,695
Current assets					
Debtors		285,175		94,787	
Cash at bank and in hand		521,174		629,462	
		806,349		724,249	
Creditors: amounts falling due within one year		(217,535)		(161,678)	
Net current assets			588,814		562,571
Total assets less current liabilities			590,965		565,266
Provisions for liabilities			(500)		(500)
Net assets			590,465		564,766
Capital and reserves					
Called up share capital	4		30,000		30,000
Profit and loss account			560,465		534,766
Shareholders' funds			590,465		564,766

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 24 October 2013 and signed on its behalf by

Kieran O'Doherty
Director

Denise O'Doherty
Director

Denise O'Doherty

Registration number NI033935

The notes on pages 3 to 5 form an integral part of these financial statements.

Premier Travel (NI) Limited

Notes to the abbreviated financial statements for the year ended 30 April 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the net commissions earned, excluding value added tax, on holidays & other travel products sold during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance
-------------------------------------	------------------------

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Premier Travel (NI) Limited

Notes to the abbreviated financial statements for the year ended 30 April 2013

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Auditors' remuneration

	2013	2012
	£	£
Auditors' remuneration - audit of the financial statements	<u>1,200</u>	<u>1,200</u>

Premier Travel (NI) Limited

Notes to the abbreviated financial statements for the year ended 30 April 2013

..... continued

3. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2012		
At 30 April 2013		
Depreciation		
At 1 May 2012		
Charge for year		
At 30 April 2013		
Net book values		
At 30 April 2013		
At 30 April 2012		
4. Share capital	2013 £	2012 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	30,000	30,000
Equity Shares		
30,000 Ordinary shares of £1 each	30,000	30,000

5. Transactions with directors

The financial statements include total dividends of £ 26,087 paid during the year. Mr Kieran O'Doherty received a dividend of £20,000 and Mrs Denise O'Doherty received £ 6,087. The dividends were paid in proportion to their percentage shareholding in the company.

6. Limitation of Auditors' Liability

The Letter of Engagement dated 14 October 2013 which has been approved by the directors includes a paragraph limiting the auditors liability to the level of annual fee.