

Registered Company number: NI032407

Barleygold Limited

Annual Report and Financial Statements

For the 52 weeks to 6 March 2021



Barleygold Limited
Balance sheet
as at 6 March 2021

	Note	2021 £	2020 £
Current assets			
Amounts due from parent company	5	1	1
Net assets		1	1
Equity			
Called up share capital	6	1	1
Retained earnings		-	-
Equity shareholders' funds		1	1

The notes on pages 2 to 3 are an integral part of these financial statements.

Barleygold Limited (the 'Company') has not traded during the financial year. During this financial year, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

For the 52 weeks ending 6 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the financial year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors on 11 August 2021 and signed on their behalf by:



Bruce Richardson
On behalf of
Sainsburys Corporate Director Limited
Director

Barleygold Limited
Notes to the financial statements
for the 52 weeks to 6 March 2021

1 General information

Barleygold Limited (the 'Company') is a private limited company, registered in Northern Ireland. Its registered address is 50 Bedford Street, Belfast BT2 7FN.

The immediate parent company is Sainsbury's Supermarkets Ltd and the ultimate parent company and controlling party of the Company is J Sainsbury plc, which is registered in England and Wales, and forms the only group into which the financial statements of the Company are consolidated. Copies of the parent company's financial statements may be obtained from www.about.sainsburys.co.uk.

The Company's financial year represents 52 weeks to 6 March 2021 (2020: 52 weeks to 7 March 2020).

2 Accounting policies

(a) Statement of compliance

The financial statements are prepared in accordance with United Kingdom Accounting standards, in particular Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and the Companies Act 2006.

(b) Basis of preparation

The financial statements are presented in sterling to the nearest £ and have been prepared on a going concern basis under the historical cost convention. The preparation of financial statements in conformity with FRS 101 requires the use of judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2c.

Financial instruments

Financial assets

Loans and receivables are non-derivative financial assets, initially recognised at fair value, then subsequently carried at amortised cost.

Impairment

The carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated in order to determine the extent of the impairment loss. Any impairment charge is recognised in the income statement in the year it occurs.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(c) Judgements and estimates

The Company makes judgements and assumptions concerning the future that impact the application of policies and reported amounts. The resulting accounting estimates calculated using these judgements and assumptions will, by definition, seldom equal the related actual results but are based on historical experience and expectations of future events.

The judgements and key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are discussed below:

Barleygold Limited
Notes to the financial statements (continued)
for the 52 weeks to 6 March 2021

2 Accounting policies (continued)
(c) Judgements and estimates (continued)

Impairment of assets

Financial and non-financial assets are subject to impairment reviews based on whether current or future events and circumstances suggest that their recoverable amount may be less than their carrying value. Recoverable amount is based on a calculation of expected future cash flows which includes management assumptions and estimates of future performance.

3 Administrative expenses

Administrative charges have been borne by the ultimate parent company, J Sainsbury plc or other Group companies.

4 Employees and Directors' remuneration

The average monthly number of persons (including Directors) employed by the Company during the financial year was nil (2020: nil).

All of the Directors are employees of the ultimate parent company, J Sainsbury plc, or other Group companies. The Directors' emoluments are borne by Sainsbury's Supermarkets Ltd, a Group company that makes no recharge to the Company. It is not possible to make an accurate apportionment of the Directors' emoluments as they serve as Directors to a number of Group companies. Accordingly, the above details do not include emoluments in respect of the Directors.

5 Amounts due from parent company

	2021 £	2020 £
Amounts due from parent company	1	1

6 Called up share capital

	2021 £	2020 £
Allotted and fully paid – 1 (2020: 1) ordinary shares of £1 each	1	1