

Registered Number NI031550

DUNGANNON GOLF SHOP LIMITED

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,238	2,940
		<u>2,238</u>	<u>2,940</u>
Current assets			
Stocks		33,680	37,020
Debtors		650	59
Cash at bank and in hand		100	100
		<u>34,430</u>	<u>37,179</u>
Creditors: amounts falling due within one year		(14,487)	(35,892)
Net current assets (liabilities)		<u>19,943</u>	<u>1,287</u>
Total assets less current liabilities		<u>22,181</u>	<u>4,227</u>
Creditors: amounts falling due after more than one year		(18,534)	0
Total net assets (liabilities)		<u>3,647</u>	<u>4,227</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		3,645	4,225
Shareholders' funds		<u>3,647</u>	<u>4,227</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 June 2015

And signed on their behalf by:

A Fleming, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of vat.

Tangible assets depreciation policy

The cost of assets comprises purchase price and any installation charges. Depreciation is provided on cost in annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Motor vehicles 25% Reducing Balance

Fixtures, Fittings & Equipment 20% Reducing Balance

Other accounting policies**Stock policy**

Stocks are stated at the lower of cost and net realisable value as estimated by the directors.

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	15,380
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>15,380</u>
Depreciation	
At 1 March 2014	12,440
Charge for the year	702
On disposals	-
At 28 February 2015	<u>13,142</u>
Net book values	
At 28 February 2015	<u><u>2,238</u></u>
At 28 February 2014	<u><u>2,940</u></u>

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