**Registered Number NI031407**

# MITCHELL ESTATES LTD

**Abbreviated Accounts**

**31 March 2015**

**MITCHELL ESTATES LTD** **Registered Number NI031407**

## Abbreviated Balance Sheet as at 31 March 2015

| | *Notes* | *2015* | *2014* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 14,080 | 15,840 |
| | | 14,080 | 15,840 |
| **Current assets** | | | |
| Stocks | | 83,269 | 83,269 |
| Debtors | | 1,455,265 | 1,473,546 |
| Cash at bank and in hand | | 17,204 | 9,877 |
| | | 1,555,738 | 1,566,692 |
| **Creditors: amounts falling due within one year** | | - | (18,281) |
| **Net current assets (liabilities)** | | 1,555,738 | 1,548,411 |
| **Total assets less current liabilities** | | 1,569,818 | 1,564,251 |
| **Total net assets (liabilities)** | | 1,569,818 | 1,564,251 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 141 | 141 |
| Profit and loss account | | 1,569,677 | 1,564,110 |
| **Shareholders' funds** | | 1,569,818 | 1,564,251 |

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2015

And signed on their behalf by:
**D R Mitchell, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards

**Turnover policy**
Turnover represents the amounts invoiced during the year exclusive of VAT

**Tangible assets depreciation policy**
Fixtures and fittings - 25% straight line

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2014 | 45,210 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2015 | 45,210 |
| **Depreciation** | |
| At 1 April 2014 | 29,370 |
| Charge for the year | 1,760 |
| On disposals | - |
| At 31 March 2015 | 31,130 |
| **Net book values** | |
| At 31 March 2015 | 14,080 |
| At 31 March 2014 | 15,840 |

### 3 Called Up Share Capital

Allotted, called up and fully paid:

| | *2015* | *2014* |
|---|---|---|
| | £ | £ |
| 141 Ordinary shares of £1 each | 141 | 141 |