

Registered Number NI031407

MITCHELL ESTATES LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	12,320	14,080
		<u>12,320</u>	<u>14,080</u>
Current assets			
Stocks		63,511	83,269
Debtors		1,513,800	1,455,265
Cash at bank and in hand		21,399	17,204
		<u>1,598,710</u>	<u>1,555,738</u>
Creditors: amounts falling due within one year		(8,888)	(1,466)
Net current assets (liabilities)		<u>1,589,822</u>	<u>1,554,272</u>
Total assets less current liabilities		<u>1,602,142</u>	<u>1,568,352</u>
Total net assets (liabilities)		<u>1,602,142</u>	<u>1,568,352</u>
Capital and reserves			
Called up share capital		141	141
Profit and loss account		1,602,001	1,568,211
Shareholders' funds		<u>1,602,142</u>	<u>1,568,352</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:
Mr David Mitchell, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 4% straight line

Fixtures and fittings - 25% straight line

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	45,210
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>45,210</u>
Depreciation	
At 1 April 2015	31,130
Charge for the year	1,760
On disposals	-
At 31 March 2016	<u>32,890</u>
Net book values	
At 31 March 2016	<u>12,320</u>
At 31 March 2015	<u>14,080</u>

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