

TR SHIPPING SERVICES LIMITED
(Company Registration No: NI 030260)

BALANCE SHEET
As at 31 March 2020

	Note	2020 £'000	2019 £'000
CURRENT ASSETS			
Debtors	3	54	54
NET ASSETS		54	54
CAPITAL AND RESERVES			
Called up share capital	4	50	50
Profit and loss account		4	4
TOTAL SHAREHOLDER'S FUNDS		54	54

For the year ended 31 March 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

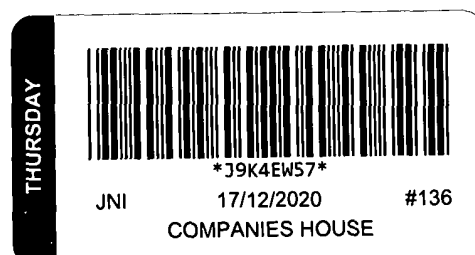
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of TR Shipping Services Limited (company registration number NI030260) were approved and authorised for issue by the Board of directors on 1 April 2020 and were signed on its behalf by:



I G L Charnock
Director



NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

Related party transactions

The Company has taken advantage of an available exemption and has not disclosed details of transactions with fellow wholly-owned undertakings within the Peel Ports Group Limited group of companies.

2. PROFIT AND LOSS ACCOUNT

The Company did not trade during the current year or preceding year and has neither received income nor incurred expenditure. There have been no movements in shareholders' funds during the year or the preceding financial year.

3. DEBTORS

	2020 £'000	2019 £'000
Amounts falling due within one year:		
Amounts owed by group undertakings	54	54

4. CALLED UP SHARE CAPITAL

	2020 £'000	2019 £'000
Allotted, called-up and fully paid:		
25,000 'A' ordinary shares of £1 each	25	25
25,000 'B' ordinary shares of £1 each	25	25
	50	50

The 'A' and 'B' ordinary shares rank pari passu.

There are no restrictions on the distribution of dividends and the repayment of capital.

5. IMMEDIATE AND ULTIMATE PARENT UNDERTAKING

The directors regard Tokenhouse Limited, a company incorporated in the Isle of Man, as the ultimate holding company and Peel Ports Operations Limited, a company registered in Great Britain, as the immediate parent company.

The largest and smallest group of undertakings of which the Company is a member that produces publicly available consolidated financial statements is Peel Ports Group Limited, a company registered in Great Britain. Its group financial statements are available from:

The Company Secretary
Peel Ports Group Limited
Maritime Centre
Port of Liverpool
L21 1LA

6. ULTIMATE CONTROLLING PARTY

Tokenhouse Limited is controlled by the Billown 1997 Settlement trust. By virtue of its controlling interest in Peel Ports Holdings (CI) Limited and the majority voting power held by the directors appointed by that company's immediate parent undertaking, Peel Ports Investments (IOM) Limited, the Company considers the Billown 1997 Settlement trust to be the ultimate controlling party.