

Abbreviated Accounts for the Year Ended 31 October 2012

for

Anchor Data Systems (NI) Ltd

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for the year ended 31 October 2012**

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Anchor Data Systems (NI) Ltd
Company Information
for the year ended 31 October 2012

DIRECTORS:

D Walker
B Walker

SECRETARY:

REGISTERED OFFICE:

Unit 36
North City Business Centre
2 Duncairn Gardens
Belfast
BT15 2GG

REGISTERED NUMBER:

NI030115 (Northern Ireland)

ACCOUNTANTS:

Cleaver Black
Chartered Accountants
Suite 5 Ormeau House
91-97 Ormeau Road
Belfast
Co. Antrim
BT7 1SH

BANKERS:

Ulster Bank
Shaftesbury Square
Belfast

Anchor Data Systems (NI) Ltd (Registered number: NI030115)

**Abbreviated Balance Sheet
31 October 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	-	3,018
CURRENT ASSETS			
Stocks		7,645	8,213
Debtors		45,963	46,255
Cash at bank and in hand		<u>275</u>	<u>167</u>
		53,883	54,635
CREDITORS			
Amounts falling due within one year		<u>(53,980)</u>	<u>(55,481)</u>
NET CURRENT LIABILITIES		<u>(97)</u>	<u>(846)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(97)</u>	<u>2,172</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(99)</u>	<u>2,170</u>
SHAREHOLDERS' FUNDS		<u>(97)</u>	<u>2,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 July 2013 and were signed on its behalf by:

D Walker - Director

**Notes to the Abbreviated Accounts
for the year ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	24,263
Disposals	(3,400)
At 31 October 2012	<u>20,863</u>
DEPRECIATION	
At 1 November 2011	21,245
Charge for year	344
Eliminated on disposal	(726)
At 31 October 2012	<u>20,863</u>
NET BOOK VALUE	
At 31 October 2012	<u>-</u>
At 31 October 2011	<u>3,018</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	2012 £	2011 £
D Walker		
Balance outstanding at start of year	17,762	15,700
Amounts advanced	4,000	12,000
Amounts repaid	(4,520)	(9,938)
Balance outstanding at end of year	<u>17,242</u>	<u>17,762</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.