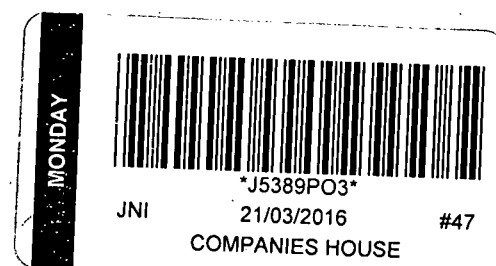
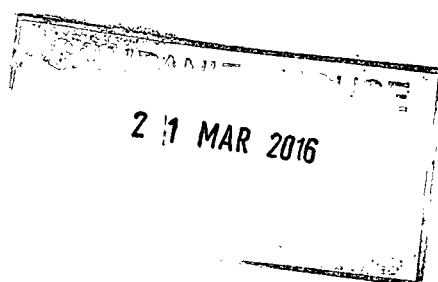


Unaudited Abbreviated Financial Statements Randalstown Hydro Electric Company Ltd

For the year ended 30 June 2015



Registered number: NI029721

Abbreviated accounts

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Report to the directors on the unaudited abbreviated financial statements of Randalstown Hydro Electric Company Ltd for the year ended 30 June 2015

In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Randalstown Hydro Electric Company Ltd for the year ended 30 June 2015 which comprise the Abbreviated Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.


As a member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the Board of Directors of Randalstown Hydro Electric Company Ltd, as a body, in accordance with the terms of our engagement letter dated 20 January 2016. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of Randalstown Hydro Electric Company Ltd and state those matters that we have agreed to state to the Board of Directors of Randalstown Hydro Electric Company Ltd, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Randalstown Hydro Electric Company Ltd and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standards on Related Services 4410 (Revised), Compilation Engagements.

It is your duty to ensure that Randalstown Hydro Electric Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of Randalstown Hydro Electric Company Ltd. You consider that Randalstown Hydro Electric Company Ltd is exempt from the statutory audit requirement for the year ended 30 June 2015.

We have not been instructed to carry out an audit or review of the abbreviated financial statements of Randalstown Hydro Electric Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.



Grant Thornton (NI) LLP

Chartered Accountants

Belfast

Date: 16 March 2016

Abbreviated balance sheet

As at 30 June 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		230,687		254,314
Current assets					
Debtors		66,731		182,745	
Cash at bank		113,188		78,359	
		<u>179,919</u>		<u>261,104</u>	
Creditors: amounts falling due within one year		<u>(29,568)</u>		<u>(107,120)</u>	
Net current assets			<u>150,351</u>		<u>153,984</u>
Total assets less current liabilities			<u>381,038</u>		<u>408,298</u>
Provisions for liabilities					
Deferred tax			<u>(44,441)</u>		<u>(48,852)</u>
Net assets			<u>336,597</u>		<u>359,446</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>336,595</u>		<u>359,444</u>
Shareholders' funds			<u>336,597</u>		<u>359,446</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 March 2016



D O'Neill
Director

The notes on pages 3 to 4 form part of these financial statements.

Notes to the abbreviated accounts

For the year ended 30 June 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.2 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	2.5%-15% Straight Line
Motor vehicles	-	25% Reducing Balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Notes to the abbreviated accounts

For the year ended 30 June 2015

2. Tangible fixed assets

	£
Cost	
At 1 July 2014	788,357
Additions	10,700
	<hr/>
At 30 June 2015	799,057
	<hr/>
Depreciation	
At 1 July 2014	534,043
- Charge for the year	34,327
	<hr/>
At 30 June 2015	568,370
	<hr/>
Net book value	
At 30 June 2015	230,687
	<hr/> <hr/>
At 30 June 2014	254,314
	<hr/> <hr/>

3. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>