

Registered Number NI029297

CHERTON ENTERPRISE LTD

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	10,161	10,221
		<u>10,161</u>	<u>10,221</u>
Current assets			
Debtors		72,710	40,916
Cash at bank and in hand		139,265	119,973
		<u>211,975</u>	<u>160,889</u>
Creditors: amounts falling due within one year		<u>(52,575)</u>	<u>(39,549)</u>
Net current assets (liabilities)		<u>159,400</u>	<u>121,340</u>
Total assets less current liabilities		<u>169,561</u>	<u>131,561</u>
Provisions for liabilities		<u>(1,799)</u>	<u>(1,760)</u>
Total net assets (liabilities)		<u>167,762</u>	<u>129,801</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		166,762	128,801
Shareholders' funds		<u>167,762</u>	<u>129,801</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 June 2016

And signed on their behalf by:

W Pinkerton, Director

R Guthrie, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting convention

The financial statements are prepared under the historical cost convention.

Turnover policy

Turnover policy represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Computer equipment 20% Reducing Balance

Fixtures, fittings & equipment 15% Reducing Balance

Other accounting policies

Pensions

The company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	88,007
Additions	1,678
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>89,685</u>
Depreciation	
At 1 March 2015	77,786
Charge for the year	1,738
On disposals	-
At 28 February 2016	<u>79,524</u>

Net book values

At 28 February 2016	<u>10,161</u>
At 28 February 2015	<u>10,221</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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