

Company Registration No. NI 29297 (Northern Ireland)

**CHERTON ENTERPRISE LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
28 FEBRUARY 2010**

MONDAY



\*JYFJ0K98\*

JNI

24/05/2010

253

COMPANIES HOUSE

**Dawson & Company Limited**  
Chartered Accountants  
Telephone (028) 9024 5217

# **CHERTON ENTERPRISE LIMITED**

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# CHERTON ENTERPRISE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2010

|  | Notes | 2010<br>£        | £              | 2009<br>£        | £              |
|--|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                  |       |                  |                |                  |                |
| Tangible assets                                      | 2     |                  | 21,197         |                  | 22,612         |
| <b>Current assets</b>                                |       |                  |                |                  |                |
| Debtors  |       | 112,832          |                | 175,116          |                |
| Cash at bank and in hand                             |       | 1,233            |                | 35,099           |                |
|  |       | <u>114,065</u>   |                | <u>210,215</u>   |                |
| <b>Creditors amounts falling due within one year</b> |       | <u>(116,084)</u> |                | <u>(123,143)</u> |                |
| <b>Net current (liabilities)/assets</b>              |       |                  | <u>(2,019)</u> |                  | <u>87,072</u>  |
| <b>Total assets less current liabilities</b>         |       |                  | 19,178         |                  | 109,684        |
| <b>Provisions for liabilities</b>                    |       |                  | <u>(3,603)</u> |                  | <u>(3,698)</u> |
|  |       |                  | <u>15,575</u>  |                  | <u>105,986</u> |
| <b>Capital and reserves</b>                          |       |                  |                |                  |                |
| Called up share capital                              | 3     |                  | 1,000          |                  | 1,000          |
| Profit and loss account                              |       |                  | 14,575         |                  | 104,986        |
| <b>Shareholders' funds</b>                           |       |                  | <u>15,575</u>  |                  | <u>105,986</u> |

# CHERTON ENTERPRISE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2010

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For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 21 May 2010



Mrs M. McCutcheon  
Director



Mr W. Pinkerton  
Director



Mr R. Guthrie  
Director

Company Registration No NI 29297

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# **CHERTON ENTERPRISE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                      |
|--------------------------------|----------------------|
| Computer equipment             | 20% Reducing balance |
| Fixtures, fittings & equipment | 15% Reducing balance |

#### **1.4 Pensions**

The company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

#### **1.5 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### **2 Fixed assets**

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 March 2009       | 82,640                           |
| Additions             | 2,900                            |
|                       | <hr/>                            |
| At 28 February 2010   | 85,540                           |
|                       | <hr/>                            |
| <b>Depreciation</b>   |                                  |
| At 1 March 2009       | 60,029                           |
| Charge for the year   | 4,314                            |
|                       | <hr/>                            |
| At 28 February 2010   | 64,343                           |
|                       | <hr/>                            |
| <b>Net book value</b> |                                  |
| At 28 February 2010   | 21,197                           |
|                       | <hr/>                            |
| At 28 February 2009   | 22,612                           |
|                       | <hr/>                            |

# **CHERTON ENTERPRISE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010**

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| <b>3</b> | <b>Share capital</b>                      | <b>2010</b>       | <b>2009</b>       |
|----------|---|-------------------|-------------------|
|          |   | <b>£</b>          | <b>£</b>          |
|          | <b>Authorised</b>                         |                   |                   |
|          | 10,000 Ordinary Shares of £1 each         | 10,000            | 10,000            |
|          |   | <u>          </u> | <u>          </u> |
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | 1,000 Ordinary Shares of £1 each          | 1,000             | 1,000             |
|          |   | <u>          </u> | <u>          </u> |