

Registered Number NI029297

CHERTON ENTERPRISE LTD

Abbreviated Accounts

28 February 2012

Balance Sheet as at 28 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	14,668	17,626
Total fixed assets		14,668	17,626
Current assets			
Debtors		107,415	119,908
Cash at bank and in hand		39,817	17,295
Total current assets		147,232	137,203
Creditors: amounts falling due within one year		(136,672)	(142,669)
Net current assets		10,560	(5,466)
Total assets less current liabilities		25,228	12,160
Provisions for liabilities and charges		(2,416)	(3,022)
Total net Assets (liabilities)		22,812	9,138
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		21,812	8,138
Shareholders funds		22,812	9,138

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 June 2012

And signed on their behalf by:

Mrs M McCutcheon, Director

Mr W Pinkerton, Director

Mr R Hart, Director

Mr R Guthrie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28

February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 20.00% Reducing Balance

Fixtures, fittings & equipment 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 28 February 2011	85,540
additions	
disposals	
revaluations	
transfers	
At 28 February 2012	<u>85,540</u>

Depreciation	
At 28 February 2011	67,914
Charge for year	2,958
on disposals	
At 28 February 2012	<u>70,872</u>

Net Book Value	
At 28 February 2011	17,626
At 28 February 2012	<u>14,668</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
10000 Ordinary of £1.00 each	10,000	10,000

Allotted, called up and fully
paid:

1000 Ordinary of £1.00 each	1,000	1,000
-----------------------------	-------	-------

3 **Pensions**

The company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

4 **Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.