

REGISTERED NUMBER: NI029105 (Northern Ireland)

Directors' Report and  
Financial Statements for the Period 30 January 2022 to 28 January 2023  
for  
Marathon Sports Limited

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Marathon Sports Limited

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for the Period 30 January 2022 to 28 January 2023

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**Marathon Sports Limited**

**Company Information**

**for the Period 30 January 2022 to 28 January 2023**

**DIRECTORS:**

N J Greenhalgh  
R Schultz

**SECRETARIES:**

T Casey  
Oakwood Corporate Secretary Limited

**REGISTERED OFFICE:**

C/o Carson McDowell LLP Murray House  
Murray Street  
Belfast  
BT1 6DN

**REGISTERED NUMBER:**

NI029105 (Northern Ireland)

Marathon Sports Limited

Directors' Report

for the Period 30 January 2022 to 28 January 2023

The directors present their report with the financial statements of the company for the period 30 January 2022 to 28 January 2023.

**REVIEW OF BUSINESS**

The Company did not trade during the current or prior period. The Directors expect that the Company will remain as a non-trading company for the foreseeable future.

**PRINCIPAL RISKS AND UNCERTAINTIES**

Given that the Company is dormant and there is no trading activity, there are no specific risks and uncertainties that are relevant to Marathon Sports Limited.

**GOING CONCERN**

As the Directors expect that the Company will remain as a non-trading company for the foreseeable future, they have not prepared these financial statements on a going concern basis.

**DIRECTORS**

N J Greenhalgh has held office during the whole of the period from 30 January 2022 to the date of this report.

Other changes in directors holding office are as follows:

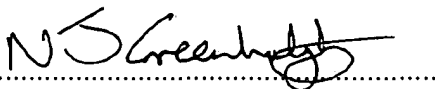
P A Cowgill - resigned 7 October 2022

R Schultz - appointed 7 October 2022

None of the Directors who held office at the end of the financial period had any disclosable interest in the shares of the Company or any rights to subscribe for shares in the Company.

R Schultz and N J Greenhalgh were directors of JD Sports Fashion Plc during the period and their interest in its share capital are shown in the Directors' Remuneration Report included within the Annual Report and Accounts of that company.

**ON BEHALF OF THE BOARD:**



N J Greenhalgh - Director

Date: 5 September 2023

## Marathon Sports Limited

### Statement of Directors' Responsibilities for the Period 30 January 2022 to 28 January 2023

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Marathon Sports Limited (Registered number: NI029105)

Balance Sheet  
28 January 2023

	Notes	2023 £'000	2022 £'000
<b>CURRENT ASSETS</b>			
Debtors	5	45	45
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(304)</u>	<u>(304)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(259)</u>	<u>(259)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(259)</u>	<u>(259)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Retained earnings		<u>(260)</u>	<u>(260)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(259)</u>	<u>(259)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the period ended 28 January 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors and authorised for issue on 5 September 2023 and were signed on its behalf by:

  
.....  
N J Greenhalgh - Director

The notes form part of these financial statements

Marathon Sports Limited

Statement of Profit and Loss and Other Comprehensive Income  
for the Period 30 January 2022 to 28 January 2023

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

The notes form part of these financial statements

## Marathon Sports Limited

### Notes to the Financial Statements for the Period 30 January 2022 to 28 January 2023

#### 1. **STATUTORY INFORMATION**

Marathon Sports Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

#### 2. **ACCOUNTING POLICIES**

##### **Basis of preparation**

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The financial statements are prepared on the historical cost basis and are presented in pounds sterling, rounded to the nearest thousand.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the UK ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's immediate parent undertaking, JD Sports Fashion Plc includes the Company in its consolidated financial statements. The consolidated financial statements of JD Sports Fashion Plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from JD Sports Fashion Plc, Hollinsbrook Way, Pilsworth, Bury, BL9 8RR or online at [www.jdplc.com](http://www.jdplc.com).

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

As the consolidated financial statements of JD Sports Fashion Plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- Certain disclosures required by IAS 36 Impairment of assets in respect of the impairment of goodwill and indefinite life intangible assets; and
- The disclosures required by IFRS 7 Financial Instrument Disclosures.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.



**2. ACCOUNTING POLICIES - continued**

**Trade and other debtors**

Trade and other debtors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost less impairment losses. A provision for the impairment of trade and other debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation and default or delinquency in payments are considered indicators that the trade and other debtors are impaired. The movement in the provision is recognised in the profit and loss account.

**Trade and other creditors**

Trade and other creditors are non-interest bearing and recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

**Share capital**

**Ordinary shares**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares and share options are recognised as a deduction from equity, net of any tax effects.

**Critical accounting estimates and judgements**

There are no critical judgements, estimates and assumptions which affect the application of policies and reported amounts of assets and liabilities, income and expenses.

**Going concern**

As the Directors expect that the Company will remain as a non-trading company for the foreseeable future, they have not prepared these financial statements on a going concern basis.

**3. DIRECTORS' REMUNERATION**

The Directors did not receive any emoluments from the Company during the year as they are employed by, and were remunerated through, other JD Sports Fashion Plc companies. The Directors did not provide any material qualifying services to the Company.

**4. STATEMENT OF CHANGES IN EQUITY**

The Company did not trade during the current financial period and there were no changes in equity as a result. Accordingly no Statement of Changes in Equity is presented.

Marathon Sports Limited

Notes to the Financial Statements - continued  
for the Period 30 January 2022 to 28 January 2023

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Amounts owed by group undertakings	43	43
Corporation Tax	<u>2</u>	<u>2</u>
	<u>45</u>	<u>45</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Amounts owed to group undertakings	302	302
VAT payable	<u>2</u>	<u>2</u>
	<u>304</u>	<u>304</u>

**7. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
1,001	Ordinary shares	1	<u>1,000</u>	<u>1,000</u>

**8. PARENT COMPANY**

The Company is a subsidiary undertaking of JD Sports Fashion Plc, which is the smallest group in which the Company is a member and for which Group Financial Statements are drawn up. JD Sports Fashion Plc is registered in England. Copies of the consolidated financial statements of JD Sports Fashion Plc are available to the public and can be obtained from the Company Secretary, Edinburgh House, Hollins Brook Way, Pilsworth, Bury, BL9 8RR or at [www.jdplc.com](http://www.jdplc.com).

**9. ULTIMATE CONTROLLING PARTY**

The ultimate parent undertaking is Pentland Group Holdings Limited (a company registered in Jersey). R S Rubin and his close family are considered the ultimate controlling party by virtue of their control of Pentland Group Holdings Limited.

Consolidated financial statements will be prepared by Pentland Group Holdings Limited, which is the parent undertaking of the largest group of undertakings to consolidate these financial statements for the year ended 31 December 2022. The consolidated financial statements of Pentland Group Holdings Limited can be obtained from the company's registered office at 26 New Street, St Helier, Jersey, JE2 3RA.