

Marathon Sports Limited

**Directors' report and financial
statements**

Registered number NI 029105
52 week period ended 2 February 2019



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Directors and other information

Directors	NG Greenhalgh (English) (Appointed 1 November 2018) Peter Cowgill (English) Brian Small (Resigned 31 October 2018) Jenny Hayes (Resigned 3 May 2018)
Secretary	Siobhan Mawdsley (English)
Registered office	C/O Carson McDowell LLP Murray Street Belfast BT1 1DN
Solicitors	Eugene F Collins Temple Chambers 3 Burlington Road Dublin 4

Directors' report

The Directors present their annual report and the unaudited financial statements for the 52 week period ended 2 February 2019.

Principal activities, business review and future developments

The Company did not trade during the current or prior period. The Directors expect that the Company will remain as a non-trading company for the foreseeable future.

Principal risks and uncertainties

Given that the Company is dormant and there is no trading activity, there are no specific risks and uncertainties that are relevant to Marathon Sports Limited.

Directors

The directors who held office at 2 February 2019 were:

P Cowgill

NG Greenhalgh

Going concern

As the Directors expect that the Company will remain as a non-trading company for the foreseeable future, they have not prepared these financial statements on a going concern basis.

On behalf of the board



NG Greenhalgh
Director

C/O Carson McDowell LLP
Murray Street
Belfast
BT1 6DN

3/10/2019

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The Directors are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with FRS 101 Reduced Disclosure Framework.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that period. In preparing each of the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business. As explained in note 4, the Directors do not believe that it is appropriate to prepare these financial statements on a going concern basis.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a Directors' Report that complies with the requirements of the Companies Act 2006.

Profit and Loss Account and Other Comprehensive Income

For the 52 week period ended 2 February 2019

The Company did not trade during the current or preceding financial period and received no income and incurred no expenditure and accordingly no income statement is presented.

The Company had no items of other comprehensive income during the current or preceding financial period and accordingly no Statement of Comprehensive Income is presented.

The notes on pages 7 to 9 form part of these financial statements.

Balance Sheet
As at 2 February 2019

		As at 2 February 2019 £000	As at 2 February 2019 £000	As at 3 February 2018 £000	As at 3 February 2018 £000
	Note				
Current assets					
Debtors	6	45		45	
		<u>45</u>		<u>45</u>	
Total current assets					
Creditors: amounts falling due within one year	7	(304)		(304)	
		<u>(304)</u>		<u>(304)</u>	
Net current liabilities			(259)		(259)
			<u>(259)</u>		<u>(259)</u>
Net liabilities			(259)		(259)
			<u>(259)</u>		<u>(259)</u>
Capital and reserves					
Called up share capital	8	1	1	1	1
Retained deficit		(260)	(260)	(260)	(260)
		<u>(259)</u>	<u>(259)</u>	<u>(259)</u>	<u>(259)</u>
Shareholders' deficit			(259)		(259)
			<u>(259)</u>		<u>(259)</u>

The notes on pages 7 to 9 form part of these financial statements.

For the financial period ended 2 February 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors:

- confirm that members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 30 October and were signed on its behalf by



NG Greenhalgh
Director

Company registered number: NI 29105

Statement of Changes in Equity
For the 52 week period ended 2 February 2019

The Company did not trade during the current or preceding financial period and there were no changes in equity as a result. Accordingly no Statement of Changes in Equity is presented.

The notes on pages 7 to 9 form part of these financial statements.

Notes

(forming part of the financial statements)

1 Reporting equity

Marathon Sports Limited (the 'Company') is a private limited company domiciled and incorporated in Northern Ireland. The Company has not traded during the current or prior period.

2 Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101").

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's immediate parent undertaking, JD Sports Fashion Plc includes the Company in its consolidated financial statements. The consolidated financial statements of JD Sports Fashion Plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from the address in note 9.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- Cash Flow Statement and related notes;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

As the consolidated financial statements of JD Sports Fashion Plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- The disclosures required by IFRS 7 *Financial Instrument Disclosures*

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The financial statements are prepared on the historical cost basis.

The financial statements are presented in pounds sterling, rounded to the nearest thousand.

The preparation of financial statements in conformity with FRS 101 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Notes (continued)

3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Trade and other debtors

Trade and other debtors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost less impairment losses. A provision for the impairment of trade and other debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation and default or delinquency in payments are considered indicators that the trade and other debtors are impaired. The movement in the provision is recognised in the profit and loss account.

Trade and other creditors

Trade and other creditors are non-interest bearing and recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

Share capital

Ordinary shares

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares and share options are recognised as a deduction from equity, net of any tax effects.

Critical accounting estimates and judgements

There are no critical judgements, estimates and assumptions which affect the application of policies and reported amounts of assets and liabilities, income and expenses.

4 Going concern

As the Directors expect that the Company will remain as a non-trading company for the foreseeable future, they have not prepared these financial statements on a going concern basis.

5 Directors remuneration

The Directors did not receive any emoluments from the Company during the year as they are employed by, and were remunerated through, other JD Sports Fashion Plc companies. The Directors did not provide any material qualifying services to the Company.

6 Debtors

	As at 2 February 2019 £000	As at 3 February 2018 £000
Corporation tax	2	2
Owed by group companies	43	43
	<hr/>	<hr/>
	45	45
	<hr/>	<hr/>

Notes (continued)

7 Creditors: amounts falling due within one year

	As at 2 February 2019 £000	As at 3 February 2018 £000
VAT payable	2	2
Amounts owed to Group undertaking	302	302
	<hr/>	<hr/>
	304	304
	<hr/>	<hr/>

8 Called up share capital

	As at 2 February 2019 £000	As at 3 February 2018 £000
<i>Allotted, called up and fully paid</i>		
1,001 ordinary shares of £1 each	1	1
	<hr/>	<hr/>

9 Parent company

The Company is a subsidiary undertaking of JD Sports Fashion Plc, a company registered in England. The registered office of JD Sports Fashion Plc is Hollinsbrook Way, Pilsworth, Bury, BL9 8RR.

10 Ultimate Parent company

The ultimate parent company is Pentland Group Plc, a company incorporated in England and Wales. The registered office of the Pentland Group Plc is 8 Manchester Square, London, W1U 3PH. The largest group of undertakings in which the Company's results are included is Pentland Group Plc. The results of Pentland Group Plc can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

The smallest group of undertakings in which the Company's results are included is JD Sports Fashion plc. Copies of the consolidated financial statements of JD Sports Fashion Plc can be obtained from the Company Secretary, Hollinsbrook Way, Pilsworth, Bury, Lancashire, BL9 8RR, or at www.jdplc.com