

## Article 80

## The Insolvency (Northern Ireland) Order 1989

Return of Final Meeting in a  
Members' Voluntary Winding Up  
Pursuant to Article 80 of the  
Insolvency (Northern Ireland) Order 1989

**A.80**

For Official Use

To the Registrar of Companies

Company Number

NI029022

Name of Company

IRISH AUTO TRADER LIMITED

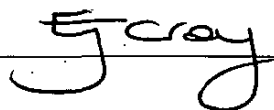
We

Emma Cray, Central Square, 29 Wellington Street, Leeds, LS1 4DL

Stephen Arthur Cave, 8 Waterfront Plaza, Laganbank Road, Belfast, BT1 3LR

give notice that a general meeting of the company was duly held on 7 October 2016 pursuant to Article 80 of the Insolvency (Northern Ireland) Order 1989, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting.

Signed



Date

11/10/2016

PricewaterhouseCoopers LLP  
Benson House  
29 Wellington Street, Leeds  
LS1 4DL

For Official Use

Public Office

Liquidation Section

WEDNESDAY



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12/10/2016

#21

COMPANIES HOUSE

Liquidator's statement of account: Members' voluntary winding up

IRISH AUTO TRADER LIMITED

From 24 March 2016 To 7 October 2016

S of A

ASSET REALISATIONS

Less:

Intercompany debt  
Distribution to Members

101.00

(101.00)

NIL

Balance

NIL

Dividend information

Preferential debts

Unsecured debts

Returns to contributories

Fee information

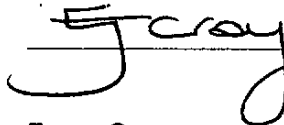
Fees fixed by ...

- (1) Assets, including  
shown in the statement of assets and liabilities  
and estimated to be of the value of  
have proved to be unrealisable
- 
- (2) Amount paid into the Insolvency Account in respect of
- (a) Unclaimed dividends payable to creditors in the winding up £
  - (b) Other unclaimed dividends £
  - (c) moneys held by the company in trust in respect of dividends or  
other sums due before the commencement of the winding up to any  
person as a member of the company £
- (3) Add here any special remarks the liquidator thinks desirable:

Dated

11/10/2016

Signed by the liquidator



Name &amp; Address

Emma Cray  
PricewaterhouseCoopers LLP  
Central Square  
29 Wellington Street, Leeds  
LS1 4DL

# **IRISH AUTO TRADER LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 7 OCTOBER 2016**

## **INTRODUCTION**

The Company was placed into members' voluntary liquidation on 24 March 2016 and Emma Cray and Stephen Cave were appointed joint liquidators (the liquidators).

We are required to provide you with a final report on the conduct and outcome of the liquidation. This report is for the period 24 March 2016 to 7 October 2016 and also serves as a progress report from 24 March 2016 to 7 October 2016.

We are also required to give you certain information about the Company and the liquidators; this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments for the liquidation.

## **REPORT ON THE LIQUIDATION**

### **Realisation of assets:**

The directors' Declaration of Solvency showed that the Company's assets were:

	£
Inter group debtors	101
Total	<u>101</u>

After our appointment, the Company's inter group debt was taken under control until distribution.

Realisations from the Company's assets are as detailed in the above summary and totalled £101.

No additional assets have been identified. There are no assets still to be realised.

### **Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the company's records showed the Company had no liabilities.

After our appointment we published a notice in the Gazette inviting any unknown creditors to send in their claims.

All claims have been agreed and settled at the amounts shown in the directors' Declaration of Solvency.

There are no remaining claims to be agreed or settled.

### **HMRC:**

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

# **IRISH AUTO TRADER LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

## **FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986 PREPARED FOR THE FINAL MEETING OF MEMBERS ON 7 OCTOBER 2016**

### **Distributions to shareholders:**

At the time of our appointment, the issued share capital of the company consisted of:

- 100 Ordinary £1 shares

During the liquidation, the following distribution was made to shareholders:

1. On 6 October 2016 we made a distribution in specie of £101 (representing £1.01 per share) to the shareholders.

The distribution in specie consisted of a £101 inter group debtor. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books.

### **OUR FEES AND EXPENSES**

#### **Basis of remuneration:**

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

#### **Funding of the liquidation:**

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Auto Trader Group Plc has met our fees and expenses for the Company and 23 connected companies.

#### **Remuneration charged:**

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were:

	£
Work up to liquidation date	24,271
Liquidation – the Period	<u>12,712</u>
	<u>36,983</u>

The above time costs for the liquidation period are calculated to 5 September 2016, being the latest practicable date. This represents 125.50 hours at an average hourly rate of £294.69.

£35,494.75 has been invoiced for this case. It is our normal practice to obtain the prior approval of Auto Trader Limited before fees are invoiced and final fees will be agreed and invoiced in due course.

#### **Liquidators' expenses:**

During the liquidation we have incurred expenses of £2,046.42 plus VAT. These costs, which will be or have been re-charged, consist of:

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	£	£
<b>Category 1 expenses</b> [see Note 1 below]:		
Statutory advertising	1,896.03	
Statutory bonding	80.00	
Travel – Rail	56.90	
Postage	<u>13.49</u>	
		2,046.42
<b>Total expenses</b>		<u><b>2,046.42</b></u>

Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

**Members' rights re liquidators' remuneration and expenses:**

Members are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

This concludes our report.

**IRISH AUTO TRADER LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

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**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b>Company details:</b>	
<b>Company name:</b>	Irish Auto Trader Limited
<b>Former names:</b>	-
<b>Company number:</b>	NI029022
<b>Registered office:</b>	C/O Tlt Solicitors Montgomery House, 3rd And 4th Floor, 29 - 31 Montgomery Street, Belfast, Northern Ireland, BT1 4NX
<b>Liquidators' details:</b>	
<b>Liquidators' names:</b>	Emma Cray and Stephen Cave (the liquidators)
<b>Liquidators' address:</b>	c/o PricewaterhouseCoopers, Central Square, 29 Wellington Street, Leeds, LS1 4DL
<b>Date of appointment:</b>	24 March 2016
<b>Nature of appointment:</b>	Members' Voluntary Liquidation

*Emma Cray and Stephen Cave have been appointed as joint liquidators. Emma Cray is licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales. Stephen Cave is licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in Ireland. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at:  
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

*The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidators.*

**IRISH AUTO TRADER LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

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**Appendix B**

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 24 March 2016 TO 7 OCTOBER 2016**

**RECEIPTS** £

Inter-group debtors 101

**101**

**PAYMENTS** £

Distribution to members 101

**101**

**BALANCE OF FUNDS HELD**

**NIL**