



REGISTERED NUMBER: NI 28780

Unaudited Abbreviated Accounts for the year ended 30 September 2005

for

**D McAuley & Son (Tiles & Terrazzo)
Limited**



**D McAuley & Son (Tiles & Terrazzo)
Limited**

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for the year ended 30 September 2005**

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**D McAuley & Son (Tiles & Terrazzo)
Limited**

**Company Information
for the year ended 30 September 2005**

DIRECTORS:

Mr A McAuley
Mr N P Hicklin

SECRETARY:

Mr A McAuley

REGISTERED OFFICE:

Unit C 1b
Edenderry Industrial Estate
326 Crumlin Road
Belfast
BT14 7EE

REGISTERED NUMBER:

NI 28780

ACCOUNTANTS:

McIlveen Howard Limited
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

BANKERS:

Northern Bank Limited
1-2 Broadway
Ballymena
BT43 6EA

SOLICITORS:

Fox and Associates
39 Malone Road
Belfast

**D McAuley & Son (Tiles & Terrazzo)
Limited**

**Abbreviated Balance Sheet
30 September 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	29,144	36,501
CURRENT ASSETS			
Stocks		48,178	56,178
Debtors		219,775	343,271
Cash at bank and in hand		5,819	780
		<u>273,772</u>	<u>400,229</u>
CREDITORS			
Amounts falling due within one year	3	<u>128,123</u>	<u>253,579</u>
NET CURRENT ASSETS		<u>145,649</u>	<u>146,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>174,793</u>	<u>183,151</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>227,040</u>	<u>231,144</u>
NET LIABILITIES		<u>(52,247)</u>	<u>(47,993)</u>
CAPITAL AND RESERVES			
Called up share capital	4	5,000	5,000
Revaluation reserve		3,146	3,932
Profit and loss account		<u>(60,393)</u>	<u>(56,925)</u>
SHAREHOLDERS' FUNDS		<u>(52,247)</u>	<u>(47,993)</u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

**D McAuley & Son (Tiles & Terrazzo)
Limited**

**Abbreviated Balance Sheet - continued
30 September 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr A McAuley - Director

Approved by the Board on 25/7/06

**D McAuley & Son (Tiles & Terrazzo)
Limited**

**Notes to the Abbreviated Accounts
for the year ended 30 September 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**D McAuley & Son (Tiles & Terrazzo)
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**Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2005**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2004	117,804
Additions	9,111
Disposals	(34,895)
	<u>92,020</u>
At 30 September 2005	
DEPRECIATION	
At 1 October 2004	81,303
Charge for year	7,810
Eliminated on disposal	(26,237)
	<u>62,876</u>
At 30 September 2005	
NET BOOK VALUE	
At 30 September 2005	<u>29,144</u>
At 30 September 2004	<u>36,501</u>

3. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank overdrafts	<u>62,082</u>	<u>76,019</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
50,000	Ordinary shares	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
5,000	Ordinary shares	£1	<u>5,000</u>	<u>5,000</u>

**D McAuley & Son (Tiles & Terrazzo)
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**Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2005**

5. TRANSACTIONS WITH DIRECTORS

- (a) Mr N P Hicklin is a director and 70% shareholder in Dontaur Engineering Ltd .
- (b) Material balances at the year end were as follows:

	Dontaur Engineering Ltd £	Mr A McAuley £
Long term loan creditor	<u>150,000</u>	<u>76,236</u>

6. GOING CONCERN

Although the company has net liabilities of £52,247 it is being supported by long term loans as stated in note 14. Deeds of postponement are in place on both these loans and they will not be repaid until the company is in a satisfactory financial position to do so.

**D McAuley & Son (Tiles & Terrazzo)
Limited**

**Report of the Accountants to the Directors of
D McAuley & Son (Tiles & Terrazzo)
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2005 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



McIlveen Howard Limited
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

25 July 2006