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REGISTERED NUMBER: NI 28780



Abbreviated Accounts for the year ended 30 September 2004

for

D McAuley & Son (Tiles & Terrazzo)
Limited

**D McAuley & Son (Tiles & Terrazzo)
Limited**

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for the year ended 30 September 2004**

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**D McAuley & Son (Tiles & Terrazzo)
Limited**

**Company Information
for the year ended 30 September 2004**

DIRECTORS:

Mr A McAuley
Mr N P Hicklin
Mr A Russell

SECRETARY:

Mr A McAuley

REGISTERED OFFICE:

Unit C 1b
Edenderry Industrial Estate
326 Crumlin Road
Belfast
BT14 7EE

REGISTERED NUMBER:

NI 28780

AUDITORS:

McIlveen Howard Limited
Registered Auditor
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

BANKERS:

Northern Bank Limited
1-2 Broadway
Ballymena
BT43 6EA

SOLICITORS:

Fox and Associates
39 Malone Road
Belfast

**Report of the Independent Auditors to
D McAuley & Son (Tiles & Terrazzo)
Limited
Under Article 255B of the Companies (Northern Ireland) Order 1986**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 30 September 2004 prepared under Article 234 of the Companies (Northern Ireland) Order 1986.

This report is made solely to the company, in accordance with Article 255B of the Companies (Northern Ireland) Order 1986. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Order to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

McIlveen Howard Ltd

McIlveen Howard Limited
Registered Auditor
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

15 June 2005

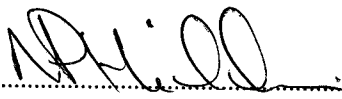
**D McAuley & Son (Tiles & Terrazzo)
Limited**

**Abbreviated Balance Sheet
30 September 2004**

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	36,501	30,260
CURRENT ASSETS			
Stocks		56,178	63,070
Debtors		343,271	241,836
Cash at bank and in hand		780	2
		<u>400,229</u>	<u>304,908</u>
CREDITORS			
Amounts falling due within one year	3	253,579	166,397
NET CURRENT ASSETS		<u>146,650</u>	<u>138,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>183,151</u>	<u>168,771</u>
CREDITORS			
Amounts falling due after more than one year	3	231,144	228,070
		<u>(47,993)</u>	<u>(59,299)</u>
CAPITAL AND RESERVES			
Called up share capital	4	5,000	5,000
Revaluation reserve		3,932	4,915
Profit and loss account		(56,925)	(69,214)
SHAREHOLDERS' FUNDS		<u>(47,993)</u>	<u>(59,299)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

ON BEHALF OF THE BOARD:

X 
Mr N P Hicklin - Director

X Approved by the Board on 14-6-05

The notes form part of these abbreviated accounts

**D McAuley & Son (Tiles & Terrazzo)
Limited**

**Notes to the Abbreviated Accounts
for the year ended 30 September 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**D McAuley & Son (Tiles & Terrazzo)
Limited**

**Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2004**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2003	101,504
Additions	16,300
	<u>117,804</u>
At 30 September 2004	<u>117,804</u>
DEPRECIATION	
At 1 October 2003	71,243
Charge for year	10,060
	<u>81,303</u>
At 30 September 2004	<u>81,303</u>
NET BOOK VALUE	
At 30 September 2004	<u>36,501</u>
At 30 September 2003	<u>30,261</u>

3. CREDITORS

The following secured debts are included within creditors:

	2004 £	2003 £
Bank overdraft	<u>76,019</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
50,000	Ordinary shares	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
5,000	Ordinary shares	£1	<u>5,000</u>	<u>5,000</u>

**D McAuley & Son (Tiles & Terrazzo)
Limited**

**Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2004**

5. TRANSACTIONS WITH DIRECTORS

- (a) Mr N P Hicklin is a director and 70% shareholder in Dontaur Engineering Ltd .
- (b) Material balances at the year end were as follows:

	Dontaur Engineering Ltd £	Mr A McAuley £
Long term loan creditor	150,000	76,236

6. GOING CONCERN

Although the company has net liabilities of £47,993 it is being supported by long term loans as stated in note 5. Deeds of postponement are in place on both these loans and they will not be repaid until the company is in a satisfactory financial position to do so.