

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
STIRLING FILM AND TELEVISION PRODUCTIONS
LIMITED

**STIRLING FILM AND TELEVISION PRODUCTIONS
LIMITED (REGISTERED NUMBER: NI028684)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**STIRLING FILM AND TELEVISION PRODUCTIONS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTORS:

Mrs Margaret Anne Stirling
Mr James Ronald Joseph Stirling

SECRETARY:

Mrs Margaret Anne Stirling

REGISTERED OFFICE:

137 University Street
Belfast
Co. Antrim
BT7 1HP

REGISTERED NUMBER:

NI028684 (Northern Ireland)

ACCOUNTANTS:

M.B.McGrady & Co
Chartered Accountants
85 University Street
Belfast
Co. Antrim
BT7 1HP

**STIRLING FILM AND TELEVISION PRODUCTIONS
LIMITED (REGISTERED NUMBER: NI028684)**

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		168,059		181,070
CURRENT ASSETS					
Debtors		77,805		61,353	
Cash at bank and in hand		<u>27,955</u>		<u>9,574</u>	
		105,760		70,927	
CREDITORS					
Amounts falling due within one year		<u>358,840</u>		<u>411,072</u>	
NET CURRENT LIABILITIES			<u>(253,080)</u>		<u>(340,145)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(85,021)		(159,075)
CREDITORS					
Amounts falling due after more than one year			<u>63,342</u>		<u>22,551</u>
NET LIABILITIES			<u>(148,363)</u>		<u>(181,626)</u>
CAPITAL AND RESERVES					
Called up share capital	3		17,500		17,500
Profit and loss account			<u>(165,863)</u>		<u>(199,126)</u>
SHAREHOLDERS' FUNDS			<u>(148,363)</u>		<u>(181,626)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**STIRLING FILM AND TELEVISION PRODUCTIONS
LIMITED (REGISTERED NUMBER: NI028684)**

**ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2017 and were signed on its behalf by:

Mrs Margaret Anne Stirling - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of work done during the year stated net of Value Added Tax.

In respect of long term contracts and contracts for on-going services, turnover is recognised by the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	(Straight line over 15 years)
Motor Vehicles	-	(Straight line over 4 years)
Equipment	-	(Straight line over 4 years)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**STIRLING FILM AND TELEVISION PRODUCTIONS
LIMITED (REGISTERED NUMBER: NI028684)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>801,635</u>
DEPRECIATION	
At 1 November 2015	620,565
Charge for year	<u>13,011</u>
At 31 October 2016	<u>633,576</u>
NET BOOK VALUE	
At 31 October 2016	<u>168,059</u>
At 31 October 2015	<u>181,070</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
17,500	Ordinary Shares	1	<u>17,500</u>	<u>17,500</u>

4. SECURITY GIVEN FOR CREDITORS

**2016
£**

Due within one year

Bank loans and overdrafts 26,152

Due after one year

Bank loans 1-5 years 47,691

As security for their bank loan and overdraft facility, First Trust have registered a fixed and floating charge dated 18th February 2016 covering all the property and undertakings of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.